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**For Immediate Release**

**OKP HOLDINGS LIMITED SECURES S\$54.7 MILLION LTA PROJECTS FOR ROAD RESURFACING WORKS ALONG SEVEN MAJOR AND OTHER EXPRESSWAYS**

- ***These contracts boost the net construction order book to S\$376.8 million, extending to 2019***
- ***Both contracts commenced on 6 June 2016 and are expected to be completed by 5 June 2018***

**Singapore, 13 June 2016 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”), has been awarded two contracts worth S\$54.7 million by the Land Transport Authority (LTA) for road resurfacing works along seven major expressways – Pan Island Expressway (PIE), Ayer Rajah Expressway (AYE), East Coast Parkway Expressway (ECP), Seletar Expressway (SLE), Bukit Timah Expressway (BKE), Central Expressway (CTE), Kallang-Paya Lebar Expressway (KPE) – and other expressways.

The road resurfacing works cover the milling of asphalt pavements, supply and laying of asphalt concrete for roads, repainting of road/raised pavement markings and related works.

**Group Managing Director, Mr Or Toh Wat (胡士发)** remarked, “We are delighted to have secured these contracts from LTA soon after the design and build projects for viaducts and widening of carriageways awarded in November 2015. We are honoured to have worked on a variety of projects over the years with our long-time client, LTA. We have established ourselves as a road specialist and we will continue to deliver the high quality standards that we have upheld since the 1960s.

“We will continue to leverage on our extensive track record in infrastructure and civil engineering to actively tender for public projects, on the back of robust industry statistics which show construction demand of between S\$27.0 billion and S\$34.0 billion, of which 65% will be derived from this sector.”

In February this year, Eng Lam was awarded a two-year S\$9.8 million contract by PUB for drainage improvement works at various locations in the western region of Singapore, including Jalan Buroh, Jalan Sampurna, Pioneer Sector 1, Tanjong Penjuru/Penjuru Road and West Coast Road/Penjuru Road.

With these latest contracts, the total value of contracts secured in 2016 amounted to S\$64.5 million and boosted the net construction order book to \$376.8 million, with contracts extending to 2019.

The contracts commenced on 6 June 2016 and are expected to be completed by 5 June 2018.

## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, PUB, the water agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group had worked on several large oil and gas projects including one relating to the S\$750.0 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in the developer of Amber Skye, a freehold residential development, and Lake Life, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as "Singapore 1000 Company" Certificates of Achievement from DP Information Group over the years.

Both its wholly-owned subsidiaries, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson, i.MAGE

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## **NOTES TO THE EDITOR:**

### **Corporate updates and projects**

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), PUB, the national water agency and JTC Corporation (“JTC”).

On-going LTA projects include:

- Construction of viaduct from Tampines Expressway to Pan Island Expressway (Westbound) and Upper Changi Road East worth S\$94.6 million;
- A S\$19.7 million contract for the improvement of road related facilities, road structures and road safety schemes in the East sector of Singapore;
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million;
- Widening of Tanah Merah Coast Road worth S\$37.3 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Reconstruction of drains and culverts in Jalan Buroh, Jalan Sampurna, Pioneer Sector 1, Tanjong Penjuru/Penjuru Road and West Coast Road/Penjuru Road worth S\$9.8 million;
- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million; and
- Improvement to Roadside Drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road Areas worth S\$19.2 million.

On-going JTC projects include:

- Road extension, drain and sewer works at Woodlands Avenue 4 contract worth S\$12.7 million; and
- Construction of roads, drains, sewers and soil improvement works contract at Tuas South Avenue 7/14 worth S\$20.4 million.

On the property development front, the Group embarked on its first project with freehold residential development, Amber Skye. The Group has a 10% stake in the developer, CS Amber Development Pte. Ltd., a wholly-owned subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

The Group also holds a 10% stake in a property development joint venture, Lakehomes Pte. Ltd., the developer of an Executive Condominium (“EC”), Lake Life, in Jurong. This was the first EC to be developed in the western part of Singapore in 17 years. It was successfully launched and has recorded strong sales performance.