

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 162,470,151 NEW ORDINARY SHARES OF THE COMPANY WITH UP TO 162,470,151 FREE DETACHABLE WARRANTS

- LISTING AND QUOTATION OF THE RIGHTS SHARES AND WARRANTS

The board of Directors (the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) refers to the Company's announcements dated 22 May 2018, 5 June 2018, 29 June 2018, 12 July 2018 and 6 August 2018 (the “**Announcements**”) in relation to the Company's proposed renounceable non-underwritten rights issue (the “**Rights cum Warrants Issue**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

ALLOTMENT AND ISSUANCE OF RIGHTS SHARES WITH WARRANTS

The Board wishes to announce that an aggregate of 105,642,794 Rights Shares and 105,642,794 Warrants have been allotted and issued by the Company on 6 August 2018 and 7 August 2018, respectively, pursuant to the Rights cum Warrants Issue.

The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares. Following the allotment and issuance of the Rights Shares, the total number of issued Shares of the Company has increased from 324,940,302 Shares to 430,583,096 Shares as at the date of this announcement.

LISTING AND QUOTATION OF RIGHTS SHARES

The Rights Shares will be listed and quoted on Catalist with effect from 9 a.m. on 8 August 2018 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

LISTING AND QUOTATION OF WARRANTS

The Warrants will be listed and quoted on Catalist with effect from 9 a.m. on 10 August 2018 and trading of the Warrants will commence with effect from 9.00 a.m. on the same day.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

7 August 2018

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.