

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company registration no.: 198803225E)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2014 (“**FY2014**”), the Group is expected to record a net loss for FY2014.

This was mainly attributable to the finalisation of claims on warranties from Sunny Force Limited in relation to the disposed apparel operations, which was offset, to a large extent, by fair value gain on investment property.

Further details of the Group’s financial performance will be furnished when the unaudited financial results for FY2014 are announced on or before 1 March 2015.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

17 February 2015