



OSIM INTERNATIONAL LTD
(the "Company")
(Company Registration No.: 198304191N)
(Incorporated in Singapore)

OSIM increases its shareholdings in TWG Tea to 70%

The Board of Directors is pleased to announce that OSIM has on 18 January 2014 increased its shareholding in ITS subsidiary TWG Tea Company Pte Ltd ("TWG Tea") from 53.7% to 70%.

The increase in shareholding arose from a rights issue at TWG Tea where new TWG Tea shares were issued to raise S\$25 million. The funds will be utilised mainly for expansion during 2014 and to repay a bank loan and a shareholder loan.

The above is expected to be earnings accretive for OSIM for the current financial year.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above share issuance.

By order of the Board

Peter Lee Hwai Kiat
Company Secretary
19 January 2014