



OUE Limited

Company Registration No. 196400050E

Incorporated in Singapore

SUBSCRIPTION OF SHARES IN JADE COVE PTE. LTD.

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of OUE Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Debenfield Wild Pte. Ltd., an indirect wholly-owned subsidiary of the Company, has subscribed for 100 ordinary shares and 1 Class A share of Jade Cove Pte. Ltd. (the “**Subscription Shares**”) today, representing 50% of the total number of issued shares of Jade Cove Pte. Ltd., for an aggregate subscription price of S\$101 (the “**Subscription Price**”), paid wholly in cash (the “**Subscription**”). Following the Subscription, Jade Cove Pte. Ltd. has become an associated company of the Company. Jade Cove Pte. Ltd. is a newly incorporated investment holding company.

The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board

OUE LIMITED

Jackie Thia

Company Secretary

12 November 2019

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