



**OCEANUS GROUP LIMITED**

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

31 Harrison Road, Food Empire Building #11-03/04, Singapore 369649

Tel: +65 6285 0500 Fax: +65 6280 0822

**NEWS RELEASE**

**OCEANUS MAKES STRATEGIC INVESTMENT IN SINGAPORE’S LARGEST FISH FARM, BARRAMUNDI ASIA**

**Singapore, September 5, 2018** – Homegrown premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today that it has entered into a convertible loan agreement with Barramundi Asia Pte Ltd (“**BAPL**”), marking Oceanus’ first investment into fish farming, in line with its strategies to diversify its product lines and revenue streams.

BAPL is one of the world’s largest Barramundi farming companies, operating best-in-class barramundi farms in pristine sea waters off the southern islands of Singapore and in the Kimberley in Western Australia. With a vertically-integrated value chain spanning from hatchery, nursery, sea cage farm, processing and marketing, BAPL aims to become the world’s largest supplier of fresh sustainable Barramundi.

Oceanus’ Executive Director and Chief Executive Officer, Mr Peter Koh, said, “We are pleased to be making this strategic investment into BAPL, a key player in Barramundi fishing in Singapore and the world. BAPL shares a common philosophy with us, which places heavy emphasis on sustainable practices and the use of cutting-edge aquaculture technology.”

“This initial investment marks the start of a collaborative relationship with BAPL as both parties explore further opportunities to work closely together, both in Singapore and overseas, in markets such as Brunei.”

The funds invested will be utilised by BAPL for working capital purposes in its fish farming operations.

### **About Oceanus Group Limited**

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

---

ISSUED ON BEHALF OF : Oceanus Group Limited  
BY : Citigate Dewe Rogerson Singapore Pte Ltd  
55 Market Street  
#02-01  
Singapore 048941  
CONTACT : Ms Dolores Phua / Ms Amelia Lee  
at telephone  
DURING OFFICE HOURS : 6534-5122  
EMAIL : [dolores.phua@citigatedewerogerson.com](mailto:dolores.phua@citigatedewerogerson.com)  
[amelia.lee@citigatedewerogerson.com](mailto:amelia.lee@citigatedewerogerson.com)

---