



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)

31 Harrison Road, Food Empire Building #11-03/04, Singapore 369649

Tel: +65 6285 0500 Fax: +65 6280 0822

NEWS RELEASE

OCEANUS SECURES SUNGEI TENGAH LAND PARCEL TOGETHER WITH PARTNER, OPAL RESOURCES

Singapore, February 20, 2019 – Homegrown premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), announced today that it has been awarded a land parcel located at Sungei Tengah, Singapore, designated for food farming, alongside valued partner, Opal Resources Pte Ltd (“**Opal Resources**”). This marks a significant milestone for Oceanus, in line with its vision to establish farming presence and operations in Singapore.

Aquaculture Development to Address Food Security

The 11,900 sqm site, which was secured at a bid of S\$432,100, was the only land parcel for food farming to be awarded by the Agri-Food and Veterinary Authority (“**AVA**”). There were a total of eight bids lodged for three plots designated for food farming.

As applicants were first assessed on their production capability, production track record, relevant qualifications, and innovation and sustainability, the award for the land parcel is a testament to both Oceanus and Opal’s aquaculture capabilities.

With research and development (“**R&D**”) at the heart of the Group’s business, the site will house a hatchery, seafood farm as well as aquaculture R&D facilities.

Executive Director and Chief Executive Officer of Oceanus Group, Mr Peter Koh (许兴江), said, “It is our pleasure to be collaborating with Opal Resources to extend our aquaculture capabilities into the farming of seafood within Singapore. Opal Resources shares a common vision with Oceanus, placing strong emphasis on sustainable practices and the use of cutting-edge aquaculture technology, with a clear focus on addressing Singapore’s food security. Indeed, food security is increasingly a key concern for many governments around the world. With our expertise in aquaculture, we have been incubating and exploring various farming and business models as well as cutting-edge ideas that we believe will shape the future of this sector, with a strong focus on food security. We look forward to combining our expertise as we apply research-based farming methodologies as well as explore the use of cutting-edge aquaculture technology in this new area.”

According to official world fishery and aquaculture statistics by the Food and Agriculture Organisation of the United Nations, the average annual increase in global apparent food fish consumption has outpaced population growth and exceeded that of consumption of meat from all terrestrial animals except poultry. Supported by higher demand and technological improvements, growth in total world fish production is expected to originate from aquaculture, which is projected to reach 109 million tonnes in 2030, with growth of 37 percent over 2016¹.

¹ *Food and Agriculture Organisation of the United Nations, July 10, 2018 – The State of World Fisheries and Aquaculture*

About Oceanus Group Limited

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

About Opal Resources Pte Ltd

Opal Resources Pte Ltd is an established Singapore-based aquaculture specialist, with strong experience in aquaculture development work, ranging from broodstock management, spawning, hatching, nursery to grow-out. It has been in the business of supplying freshwater prawn post-larvae and salt-tolerant tilapia fry that grow in seawater. Opal Resources’ farming operations involve the application of intensive aquaculture technologies and biosecurity practices.

For more information, please visit: <http://opalresources.sg/>

ISSUED ON BEHALF OF : Oceanus Group Limited
BY : Citigate Dewe Rogerson Singapore Pte Ltd
55 Market Street
#02-01
Singapore 048941
CONTACT : Ms Dolores Phua / Mr Joey Ho
at telephone
DURING OFFICE HOURS : 6534-5122
EMAIL : dolores.phua@citigatedewerogerson.com
joey.ho@citigatedewerogerson.com
