

**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199805793D)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)  
FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 1315 OF THE LISTING MANUAL OF  
THE SGX-ST (“LISTING MANUAL”)**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”) refers to the Company’s announcement on 14 December 2015 which stated that (a) the SGX-ST had placed the Company on the watch-list of the SGX-ST (“**Watch-List**”); and (b) the Company would have to fulfil the requirements under Rule 1314 of the Listing Manual for its removal from the watch-list within 24 months from 14 December 2015 (“**Cure Period**”), failing which the SGX-ST may either delist the Company or suspend trading in the Company’s shares with a view to delisting the Company from the SGX-ST.

The Board wishes to announce that the Company had on 8 December 2017 submitted an application to the SGX-ST for an extension of the Cure Period of twelve (12) months from 14 December 2017 to meet the requirements relating to the financial exit criteria set out in Rule 1314(1) of the Listing Manual (“**Financial Exit Criteria**”) for its removal from the Watch-List.

Shareholders are advised to exercise caution in trading their Shares in the Company. The DE Conversion and Shares Subscription Agreement are subject to certain conditions and there is no certainty or assurance as at the date of this announcement that the DE Conversion and Shares Subscription Agreement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements as and when there are further developments. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt as to the actions they should take.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
8 December 2017