



LIAN BENG GROUP LTD

Registration No. 199802527Z

MANDATORY CONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED, FOR AND ON BEHALF OF ONG SEK CHONG & SONS PTE. LTD. (THE "OFFEROR")

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 14 June 2021 made by United Overseas Bank Limited ("**UOB**") (the "**Offer Announcement**"), for and on behalf of Ong Sek Chong & Sons Pte. Ltd. (the "**Offeror**"), in connection with the mandatory conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") other than treasury shares and those already owned, controlled or agreed to be acquired by the Offeror and the relevant concert party group.

Further details on the terms and conditions of the Offer are set out in the Offer Announcement, a copy of which is attached to this Announcement for information, and which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders of the Company ("**Shareholders**") are advised to refer to the full text of the Offer Announcement for, *inter alia*, the principal terms and conditions of the Offer, the rationale for the Offer and the Offeror's intentions for the Company. For the avoidance of doubt, the Company and the Board assume no responsibility for the accuracy and correctness of the contents of the Offer Announcement.

2. OFFER DOCUMENT

According to the Offer Announcement, the formal offer document setting out the terms and conditions of the Offer and enclosing the relevant form(s) of acceptance of the Offer (the "**Offer Document**") will be despatched to Shareholders not earlier than 14 days, and not later than 21 days, from the date of the Offer Announcement.

3. APPOINTMENT OF ADVISERS (INCLUDING AN INDEPENDENT FINANCIAL ADVISER)

The Board will, in connection with the Offer, be appointing an independent financial adviser (the "**IFA**") to advise the Directors who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of the Shares which may be prejudicial to their interests, until Shareholders have considered the information and recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this

Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Low Beng Tin
Independent Director
14 June 2021