



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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FOR IMMEDIATE RELEASE

HONG LAI HUAT SIGNED MOU WITH SINGAPORE MANUFACTURING ASSOCIATION; OFFICIALLY LAUNCHES CAMBODIA'S LARGEST STATE-OF-THE-ART AGRICULTURAL HUB;

- MOU with Singapore Manufacturing Federation allows Hong Lai Huat to tap into SMF's network of 5,000 corporate members to set up operations within Agri-Hub
- Development is Cambodia's largest state-of-the-art Agricultural Hub, nearly 1/7 the size of Singapore, featuring various economic zones
- Singapore's Deputy Chief of Mission and Counselor to The Kingdom of Cambodia, His Excellency Koh Zhong Wei, and Hong Lai Huat Group Deputy Chairman and Chief Executive Officer Dato Dr Johnny Ong witnessed the launch event



(Left: Singapore's Deputy Chief of Mission and Counselor to The Kingdom of Cambodia, His Excellency Koh Zhong Wei, Centre: Dato Dr Johnny Ong, Executive Deputy Chairman and Group CEO, Right: Mr On Jia Ming, Executive Director of Hong Lai Huat Group Limited)

SINGAPORE, February 21, 2022– SGX Mainboard-listed Hong Lai Huat Group Limited (“Hong Lai Huat” or the “Company,” together with its subsidiaries, the Group”), is pleased to



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announce the official launch of Cambodia's largest state-of-the-art Agricultural Hub (“**Agri-Hub**”), together with the signing of a memorandum of understanding (“**MOU**”) with Singapore Manufacturing Federation (“**SMF**”) to attract Singapore companies to expand into Cambodia.

The MOU between SMF and Hong Lai Huat will enhance and promote agriculture and business investment opportunities to businesses in Singapore - allowing Hong Lai Huat to tap into SMF's network of about 5,000 corporate members from various industry groups to set up operations within Agri-Hub. SMF's corporate companies will also be able to benefit from Hong Lai Huat's established network with local authorities to accelerate their business expansion in Cambodia through their operations within Agri-Hub.



(The launch event was held at Hotel Cambodiana in Phnom Penh and was attended by distinguished guests from Singapore as well as the Kingdom of Cambodia.)

SMF¹ is Singapore's largest national organisation representing the interests of manufacturing and manufacturing related industries. Its corporate members, comprises SMEs, MNCs and affiliate members, from various industry groups including Food & Beverage, Energy and Chemicals, Electrical and Electronics, Engineering and Manufacturing, Building Products and

¹ <https://www.smfederation.org.sg/about-us/overview>



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Construction Materials, Lifestyle, Life Sciences, Medical Technology, Packaging, Smart Automation.

About Agri-Hub

Agri-Hub has a total land size of about 100,000,000 sqm, or nearly 1/7 the size of Singapore, and is strategically situated in between Phnom Penh and Sihanoukville, where the Kingdom's only deep-water seaport is located. With its proximity to National Road 3, 4, 41, 44 and 51, Agri-Hub offers easy accessibility for businesses in surrounding cities to the Agri-hub for all business functions and trade.



Carefully crafted and designed by Singapore Architecture firm, Swan & Maclaren, Agri-Hub is envisioned to be a unique opportunity for potential businesses to tap into the growing development in Cambodia's agriculture sector, benefiting from the developing infrastructure and upcoming food trading hub in Cambodia which targets at offering a "One Stop Shop" solutions and facilities to business partners in Cambodia and surrounding countries.



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PROGRAM STRATEGY C. INFRASTRUCTURE ZONE PERSPECTIVE



Agri-Hub will be developed in 3 phases with a good portion of the hub to be reserved for open space, green area, water reservoir and road circulation, transforming it to become a leading Eco-City in Cambodia. Agri-Hub also aims at importing the latest developments and agriculture technologies and skill sets into the Kingdom of Cambodia through new collaborations with global businesses to provide more employment opportunities to the communities.

The Group is currently in discussion with several other key players in the region for the development of Agri Hub, and will update its shareholders from time to time regarding the progress of the development. The Group expects the development of the Agriculture Hub to add alternative revenue sources for the Group and will set out the roadmap for the future growth of the Group's property and real estate division in Cambodia.

Hong Lai Huat Group Executive Deputy Chairman and Group CEO Dato Dr Johnny Ong commented, "***Collaboration with Singapore Manufacturing Federation will pave the way for us to reach out to more Singapore Companies of various industries to set up their***



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business operations in Cambodia or finding more business opportunities there. Cambodia is one of the fastest growing countries in the region, and the strategic location of Agri-Hub will provide an excellent base for Singapore companies to set up their operations and expand in the Kingdom of Cambodia.”

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About Hong Lai Huat

Listed on the Mainboard of Singapore Stock Exchange as well as Frankfurt Stock Exchange, Hong Lai Huat Group is a real estate and property developer with a successful track record spanning over three decades. Established in 1988, the Group has completed numerous projects in Singapore ranging from public and private residential developments to commercial and industrial buildings.

In 2008, the Group expanded its footprint into the Kingdom of Cambodia and developed one of the largest privately owned plantation farm. In 2015, the Group launch its first mixed-use property development D'Seaview in Sihanoukville Cambodia, comprising 737 residential units and 67 commercial units. Following the success of D'Seaview, the Group launched its second freehold mixed-use project, Royal Platinum, in 2019 in Toul Kork district, Phnom Penh, the capital city of Cambodia. Located just 20 minutes from Phnom Penh International Airport, this project comprises 851 residential and 50 commercial units. The Group also acquired a third and fourth plot of land in 2020 and 2021 with plans to develop its third and fourth mixed-use project in the Kingdom.

Hong Lai Huat Group Limited was listed on the Mainboard of the Singapore Stock Exchange on 21 June 2000 and Frankfurt Stock Exchange on 6 December 2021. For more information, please visit: <https://honglaihuatgroup.com/>

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