



OILTEK INTERNATIONAL LIMITED
(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

UPDATE ON HEADS OF AGREEMENT RELATING TO A PROPOSED PARTNERSHIP FOR THE DEVELOPMENT OF A PRE-TREATMENT UNIT ("PTU") AND THE SUPPLY OF FEEDSTOCK FOR THE PTU IN INDONESIA

1. INTRODUCTION

- 1.1. The Board of Directors (the "**Board**" or "**Directors**") of Oiltek International Limited (the "**Company**") refers to the Company's announcement dated 26 February 2025 (the "**Announcement**") in relation to the HOA between Oiltek Global Pte. Ltd. and PT Kilang Pertamina Internasional to engage in the Proposed Partnership.
- 1.2. Unless otherwise stated herein, all capitalised terms shall have the same meanings ascribed to them in the Announcement.

2. UPDATE ON THE HEADS OF AGREEMENT

- 2.1. The Board wishes to update that, following further engagements between the parties, a definitive agreement has not been entered into within the validity period of the HOA. Accordingly, the HOA had expired.

3. FINANCIAL EFFECTS

- 3.1. The expiry of the HOA is not expected to have a material effect on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2026.

BY ORDER OF THE BOARD

Mr. Henry Yong Khai Weng
Executive Director and Chief Executive Officer

6 April 2026