

CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Outcome of the 48th Annual General Meeting held on 18 October 2018

Chuan Hup Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 1 October 2018 were duly approved and passed by the Company's shareholders at the AGM held on 18 October 2018.

(I) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements and Auditor's Report	529,969,390	529,897,090	99.99	72,300	0.01
Ordinary Resolution 2 Declaration of Final Dividend	530,005,690	529,890,190	99.98	115,500	0.02
Ordinary Resolution 3 Re-election of Ms Heng Su-Ling Mae as Director	529,642,390	529,382,090	99.95	260,300	0.05
Ordinary Resolution 4 Re-election of Mr Lim Kwee Siah as Director	529,696,890	529,301,390	99.93	395,500	0.07
Ordinary Resolution 5 Re-election of Mr Peh Siong Woon Terence as Director	529,631,890	529,496,690	99.97	135,200	0.03
Ordinary Resolution 6 Approval of Directors' Fees	529,227,790	529,092,990	99.97	134,800	0.03
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditor	528,568,990	528,506,990	99.99	62,000	0.01
SPECIAL BUSINESS					
Ordinary Resolution 8 Issue of additional shares and convertible instruments	528,206,890	514,898,390	97.48	13,308,500	2.52
Ordinary Resolution 9 Approval of the Proposed Renewal of the Share Buy Back Mandate	528,367,890	528,317,890	99.99	50,000	0.01

(II) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(III) Re-appointment of Directors to the Audit Committee

Mdm Joanna Young Sau Kwan retired as Director of the Company and did not seek re-election. Accordingly, Mdm Young stepped down as the Chairman of the Audit Committee and a member of the Remuneration and the Nominating Committees.

The detailed template announcement in relation to Mdm Young's retirement as a Non-Executive, Independent Director pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST will be released separately today.

Ms Heng Su-Ling Mae was re-elected as a Director of the Company and will succeed Mdm Young as Chairman of the Audit Committee on which she sits. She is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Lim Kwee Siah, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee and member of the Remuneration Committee. Mr Lim is considered a non-independent Director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will comprise the following, all of whom are independent Directors with the exception of Mr Lim Kwee Siah:

- (1) Ms Heng Su-Ling Mae – Chairman
- (2) Mr Lo Pang Foo Steven – Member
- (3) Mr Lim Kwee Siah – Member

(IV) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the AGM.

Nonetheless, Mdm Joanna Young Sau Kwan and Mr Lim Kwee Siah voluntarily abstained from voting their respective holdings of shares on Ordinary Resolution 6 in respect of the payment of Directors' fees by the Company to Non-Executive Directors.

By Order of the Board

Valerie Tan May Wei
Company Secretary
18 October 2018