



**OXPAY FINANCIAL LIMITED**  
(Company Registration Number: 200407031R)

**For Immediate Release**

# **OxPay Partners with Oxley Bizhub to Upgrade Parking Payment Infrastructure with New Cashless Feature**

- **MCST of Oxley Bizhub appoints OxPay as its official digital payments provider to offer season parking ticket holders a convenient cashless payment option**
- **As OxPay partners with Oxley Bizhub, the Company hopes to uncover other synergetic opportunities that closely align with its expansion goals**

**SINGAPORE, January 12, 2023 – OxPay Financial Limited (SGX: TVV) (“OxPay” or the “Company”, and together with its subsidiaries, the “Group”)** is pleased to announce that it has been appointed as the official digital payments provider for Oxley Bizhub by the MCST of Oxley Bizhub. In preparation for the launch of the new feature, OxPay will work closely with E-Hub Electronics Pte. Ltd., Oxley Bizhub’s preferred IT vendor, to upgrade the property’s existing parking payment infrastructure. The digital payment option will be made available to season parking ticket holders, a move that Oxley Bizhub anticipates will improve efficiency and reduce administrative work for motorists who wish to renew their season parking permits. As a result of automation, motorists will no longer need to renew their permits in-person, allowing Oxley Bizhub to realize greater cost-savings derived from a reduction in manpower needs and administrative errors.

Developed by home-grown property magnate, Oxley Holdings Limited (“**Oxley**”), Oxley Bizhub is a 10-storey multiple-user light industrial development spanning 3 podium blocks, 4 towers and a basement carpark. Oxley has also enjoyed much success outside of Singapore and currently has projects in the United Kingdom, Ireland, Cyprus, Cambodia, Malaysia, the People’s Republic of China and Vietnam under varying stages of development. As OxPay partners with Oxley Bizhub, the Company hopes to uncover other synergetic opportunities that closely align with its expansion goals.



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OxPay is focused on servicing merchants in the retail, transportation, as well as food and beverage industries. Its wholly owned subsidiary, OxPay SG Pte. Ltd., established in 2005, holds a major payment institution license in Singapore and is regulated by the Monetary Authority of Singapore under the Payment Services Act 2019. OxPay has already amassed a sizable subscriber base in Singapore, Malaysia, Indonesia and Thailand, and continues to rigorously explore new markets to position itself as a regional player in the global payment space.

**#End#**

**About OxPay**

OxPay is principally engaged in the provision of merchant payment services and digital commerce enabling services, offering online-to-offline (O2O) solutions through a fully integrated platform with a focus on servicing merchants in the retail, transportation and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both on-line and off-line presences, provided through a unified platform for digitalising engagement across all channels. OxPay currently has a presence in four geographical markets - Singapore, Malaysia, Indonesia and Thailand - with ambitions to become a regional player in the global payment space.

For more information, please visit us at <http://oxpayfinancial.com/>

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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