

## PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. : 197902790N)

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### DISPOSAL OF SUBSIDIARY – PVT ENGINEERING SDN BHD

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*Unless otherwise defined, all capitalised terms used in this announcement will have the meaning ascribed to them in Announcement Reference. SG150217OTHR9M4W of Pan Asian Holdings Limited dated 17 February 2015 (the “**Announcement**”)*

The board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Announcement and wishes to announce that the Proposed Disposal has been deemed to be completed on 1 April 2016, following the satisfaction of the conditions precedents.

BY ORDER OF THE BOARD  
Richard Koh Chye Heng  
Executive Chairman  
29 April 2016

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.*