

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197902790N)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, on a poll vote, all the ordinary resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) of the Company dated 13 April 2017, have been duly approved and passed by the shareholders of the Company at the AGM held on 28 April 2017.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016 together with the Auditor's Report thereon.	167,604,600	167,604,600	100.00%	0	0.00%
2. Re-election of Mr Richard Koh Chye Heng as a Director of the Company.	167,604,600	167,604,600	100.00%	0	0.00%
3. Re-election of Mr Wu Yu Liang as a Director of the Company.	167,604,600	167,604,600	100.00%	0	0.00%
4. Approval of Directors' fees of S\$137,000 for the financial year ending 31 December 2017 (payable half yearly in arrears).	167,604,600	167,604,600	100.00%	0	0.00%
5. Re-appointment of RSM Chio Lim LLP as Auditors for the financial year ending 31 December 2017 and to authorise the Directors of the Company to fix their remuneration.	167,604,600	167,604,600	100.00%	0	0.00%
6. Authority to allot and issue shares and convertible securities.	167,604,600	167,470,500	99.92%	134,100	0.08%

IN RELATION TO ORDINARY RESOLUTION 3

Mr Wu Yu Liang, an Independent Non-Executive Director of the Company was re-elected as a Director of the Company at the AGM and shall remain as Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee. The Board considers Mr Wu Yu Liang to be independent for the purpose of Rule 704(7) of the Catalist Rules.

DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the AGM.

NAME OF FIRM APPOINTED AS SCRUTINEER

ZICO BPO Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman

28 April 2017

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.