

PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197902790N)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (“**Board**”) of **Pan Asian Holdings Limited** (the “**Company**”) wishes to announce that the continuing sponsor of the Company will be changed from CNP Compliance Pte. Ltd. (“**CNPC**”) to PrimePartners Corporate Finance Pte. Ltd. (“**PPCF**”) with effect from 1 July 2014.

The change is due to an agreement between PPCF and the beneficial owners of CNPC whereby the existing issuers where CNPC acts as continuing sponsor and the staff of CNPC will be transferred to PPCF.

Pursuant to the requirements under Rule 228(5) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), CNPC has confirmed that based on information available to CNPC, it is not aware of any non-compliance with the Catalist Rules by the Company during the period of its sponsorship with CNPC that has not been brought to the attention of PPCF. CNPC has also made itself available for discussion with PPCF as required under Rule 228(3) of the Catalist Rules.

BY ORDER OF THE BOARD

Richard Koh Chye Heng

Executive Chairman

18 June 2014

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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