
CHANGE TO HALF-YEARLY DISTRIBUTIONS

Constituted in the Republic of Singapore pursuant to a Trust Deed dated 9 July 2013.

PARAGON REIT Management Pte. Ltd., as manager of PARAGON REIT (the “**Manager**”), after due deliberation (including taking into consideration the compliance costs and administrative resources required in connection with quarterly distributions), wishes to announce that PARAGON REIT will change its distribution frequency from quarterly distributions to half-yearly distributions with effect from the financial year ending 31 December 2023 (“**FY2023**”).

As announced on 13 February 2022, PARAGON REIT’s distribution to unitholders for the period from 1 September 2022 to 31 December 2022¹ will be paid on 28 March 2023 (the “**Final FY2022 Distribution**”). Thereafter, PARAGON REIT will make distributions on a half-yearly basis and accordingly, PARAGON REIT’s next distribution to unitholders for FY2023 (i.e. the distribution after the Final FY2022 Distribution) will be for the half-year period ending 30 June 2023.

BY ORDER OF THE BOARD

Tay Zheng Yu

Company Secretary
Singapore,
28 February 2023

¹ The financial period indicated is a four-month period as a result of PARAGON REIT’s change of financial year-end from 31 August to 31 December as announced on 29 July 2022.