



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 12 July 2007
(as amended))

CHANGE FROM QUARTERLY TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS AND SEMI-ANNUAL DISTRIBUTION

Parkway Trust Management Limited, as manager of Parkway Life Real Estate Investment Trust (“**Parkway Life REIT**”), and as manager of Parkway Life REIT, the “**Manager**”) refers to the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

The Manager, after due deliberation (including taking into consideration the compliance costs and administrative resources required in connection with quarterly reporting and distribution), wishes to announce that:

- (1) Parkway Life REIT will adopt the announcement of the financial statements on half-yearly basis with effect from the financial year ending 31 December 2022 (“FY2022”). Accordingly, the next financial results announcement for FY2022 will be in respect of the six-month period ending 30 June 2022; and
- (2) Parkway Life REIT will make distribution on a semi-annual basis going forward. Accordingly, Parkway Life REIT will make its final quarterly distribution to unitholders for the last quarter of the financial year ended 31 December 2021 before commencing with semi-annual distribution.

Notwithstanding the foregoing, the Manager will continue their regular engagement with stakeholders through various communication channels, including providing relevant business updates between the announcements of half-yearly financial statements.

By Order of the Board
Parkway Trust Management Limited
(Company Registration No. 200706697Z)
As manager of Parkway Life Real Estate Investment Trust

Chan Wan Mei
Company Secretary
24 January 2022

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Parkway Life Real Estate Investment Trust (“Parkway Life REIT” and the units in Parkway Life REIT, the “Units”).

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, Parkway Trust Management Limited, as manager

of Parkway Life REIT (the "Manager") or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of Parkway Life REIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Parkway Life REIT or the Manager is not necessarily indicative of the future performance of Parkway Life REIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.