

## **Metech International Limited**

(Incorporated in the Republic of Singapore) (Company Registration Number 199206445M)

#### **PRESS RELEASE**

# Participation in the 6<sup>th</sup> Guangzhou International Jewellery and Diamond International Conference; Deepens Collaboration with Guangzhou Diamond Exchange via New Initiatives to Establish an International Lab-Grown Diamond Trading Platform

- A lab-grown diamond is a diamond: chemically, physically and optically identical to a mined diamond
- AET has the technological capabilities to produce the highest grade of lab-grown diamonds
- Guangzhou Diamond Exchange is the only diamond trading platform approved by the Government of Guangdong Province and it is one of only two diamond exchanges in China that is recognised as an affiliated member of the World Federation of Diamond Bourses<sup>(1)</sup>
- Deepens collaboration with Guangzhou Diamond Exchange via new initiatives that focuses on the establishment of an international lab-grown diamond trading platform

Singapore, 4<sup>th</sup> November 2021 – SGX-listed Metech International Limited ("Metech" or the "Company", and together with its subsidiaries, the "Group"), is pleased to announce that its joint venture company, Asian Eco Technology Pte. Ltd. ("AET" or "亚洲易高生态科技有限公司") has recently participated in the 6<sup>th</sup> Guangzhou International Jewellery and Diamond International Conference (第六届中国广州珠宝钻石国际年会) as a panellist and key opinion leader at the conference's lab-grown diamond seminar.

In addition, AET has entered into a new agreement to deepen collaboration with Guangzhou Diamond Exchange ("GZDE" or "广州钻石交易中心") via new initiatives that focuses on the establishment of an international lab-grown diamond trading platform. These new initiatives include AET became a trading member of GZDE, an exclusive trading event for AET's lab-grown diamonds which target to be held in the first quarter of 2022 at GZDE, and expand international collaborations for the trading of lab-grown diamonds, among others.

Held on 3 November 2021, the 6<sup>th</sup> Guangzhou International Jewellery and Diamond International Conference is a prestigious industry annual event that is organised and supported by various Chinese government agencies and top industry associations such as the People's Government of Panyu District, Guangzhou City (广州市番禺区人民政府), Gems & Jewelry Trade Association of China (中国珠宝玉石首饰行业协会), China Gold Association (中国黄金协会), The World Federation of Diamond Bourses (世界钻石交易所联盟), Shanghai Diamond Exchange (上海钻石交易所), Antwerp World Diamond Center (安特卫普世界钻石中心), Guangdong-Hong Kong-Macao Greater Bay Area Jewelry Federation (粤港澳大湾区珠宝产业联盟) and Guangzhou Diamond Exchange (广州钻石交易中心), among others.



Connecting participants globally through video conferencing and broadcasted through livestreaming platforms, the conference was held simultaneously online and offline, bringing together global industry elites from China, Hong Kong SAR of China, Taiwan of China, Belgium, Israel, Russia, the United Kingdom, the United Arab Emirates, Thailand, Myanmar, Sri Lanka, Brazil, Colombia, etc.

Located at Shawan Jewellery Industrial Park, Panyu District, Guangzhou Diamond Exchange was established in July 2015, with the approval of the People's Government of Guangdong Province, by Guangdong Exchange Holding Group in association with state-owned enterprises such as SFUND (Guangzhou Fund), renowned jewellery brands like Chow Tai Fook and Lukfook.

Guangzhou Diamond Exchange is at the center of the world's jewellery processing and manufacturing industry, providing a specialised platform for the import and export of rough diamonds, polished diamonds and diamond jewellery as well as a comprehensive range of services such as financing, international trade and professional training, among others.

Previously in October 2021, both AET and Guangzhou Diamond Exchange have entered into a collaboration agreement to utilise their respective resources and networks to further develop and promote healthy and sustainable development of the lab-grown diamond market in China through international trade, standardisation, R&D collaborations, among others.

Ms. Samantha Hua, Deputy Chief Executive Officer and Executive Director of Metech, said: "We are honoured to be invited to this prestigious industry event to share our insights and vision for the lab-grown diamond market.

Rising consumer awareness of the price-value relationship and sustainability features of labgrown diamonds has been one of the key drivers of growth for lab-grown diamonds in recent years.

With our global ambitions in this high-growth industry, we look forward to strengthen our technological capabilities, expand our industry network, create new value propositions and build an international track record."

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#### **About Metech International Limited**

(Bloomberg: CENR:SP / Reuters: METE.SI / SGX Stock Code: V3M)

Listed on the Singapore Stock Exchange, Metech International Limited ("**Metech**") has a multi-pronged business model that aligns with the macro trends in the area of environmental and sustainability.

While proactively evaluating new business opportunities to broaden its business model, Metech continues to build on its capabilities and extend the value propositions of its business units.

Issued on behalf of Metech International Limited by 8PR Asia Pte Ltd.

#### **Media & Investor Contacts:**

**8**R asia

Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.



This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, <a href="mailto:sponsor@rhtgoc.com">sponsor@rhtgoc.com</a>.