

For Immediate Release

LHN Proposes Voluntary Delisting From HKEX

SINGAPORE, 4 July 2025 – LHN Limited (SGX: 410/SEHK: 1730) (“LHN” or the “Company”, and together with its subsidiaries, the “Group”) would like to announce that its Board of Directors has on 30 June 2025 unanimously approved the proposed voluntary withdrawal of listing of the Company’s shares on the Main Board of the Stock Exchange of Hong Kong Limited (“**HKEX**”), due to reasons of cost and utility (the “**Proposed De-listing**”). LHN intends to retain the existing primary listing of its shares on the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) following the Proposed De-listing.

After the Proposed De-listing, shareholders will have the option of either (i) holding their shares (which will not be traded on HKEX after the last dealing date); or (ii) depositing their shares with CDP, after which their shares can be listed and traded on SGX-ST.

The Proposed De-listing, which is at a preliminary stage, requires approval by LHN shareholders at an EGM, and is subject to a number of conditions being fulfilled, including approval by the Listing Committee of HKEX.

The key reasons for the Proposed De-listing are as follows:

- (a) over the 12-month period since the date of listing on HKEX, the average trading volume of shares in HKEX was 2,117,864 shares which represents 0.31%⁽¹⁾ of the total trading volume on both HKEX and SGX-ST for the same period, and this has reduced to an average trading volume of 64,366 shares which represents 0.02%⁽²⁾ of the total trading volume on both HKEX and SGX-ST for the latest one calendar year from 1 July 2024 to 30 June 2025. This showed that there has been little demand from investors in Hong Kong to drive liquidity in the shares in HKEX as evidenced by the limited number of Shareholders and low trading volume in Hong Kong. This reflects investors’ preference to hold and trade the shares on its home exchange, the SGX-ST. As such, the Company has not had the appropriate opportunity to take advantage of HKEX platform for any secondary equity fund raising activities in Hong Kong; and
- (b) maintaining the listing of the shares on HKEX has incurred and continues to incur additional listing and associated costs, including but not limited to compliance cost, operational complexity and time dedicated to observe ongoing regulatory obligations.

Notes:

(1) Average trading volume on HKEX from 29 December 2017 (date of listing on HKEX) to 28 December 2018 divided by the total trading volume on HKEX and SGX-ST for the same period.

(2) Average trading volume on HKEX from 1 July 2024 to 30 June 2025 divided by the total trading volume on HKEX and SGX-ST for the same period.

For the reasons stated above, the Directors believe that the Proposed De-Listing is in the best interests of Shareholders and the Company as a whole.

The Board does not expect the Proposed De-listing to reduce LHN’s net asset value or earnings per share or adversely affect the business of the Group. Instead, the Proposed De-listing is expected to result in cost savings for LHN.

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About LHN Limited

LHN Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is a real estate management services group headquartered in Singapore with the ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has four (4) main business segments, namely: (i) Space Optimisation Business; (ii) Property Development Business; (iii) Facilities Management Business; and (iv) Energy Business.

Under its Space Optimisation Business, the Group acquires its own properties, secures master leases of unused, old, and under-utilised commercial, industrial, and residential properties, and through re-designing and planning, transforms them into more efficient usable spaces, which the Group then leases out to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area and potential rental yield per square foot.

The Property Development Business engages in (a) property development activities such as the acquisition, development and/or sale of various types of properties; and (b) property investment activities relating to the business of property development, property investment and property management.

The Group’s Facilities Management Business offers car park management services and property maintenance services such as cleaning, provision of amenities and utilities, and repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

The Group’s Energy Business offers sustainable energy solutions, including the electricity retailing business, provision of electric vehicle charging stations and installation of solar power systems for properties we manage and for our customers.

The Group has business operations in Singapore, Indonesia, Myanmar and Cambodia.

Issued for and on behalf of LHN Limited

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