



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

逢
来
發
集
团
有
限
公
司

FOR IMMEDIATE RELEASE

HONG LAI HUAT CELEBRATES ROOF TOPPING OUT CEREMONY FOR ITS SECOND MIXED USE PROJECT ROYAL PLATINUM IN PHNOM PENH

- The ceremony marks the second big scale mixed-use development project to reach the significant milestone under the Group's diversified portfolio of property and real estate developments in the Kingdom of Cambodia
- Main construction works on schedule and the estimated completion for the 50 commercial units will be around June 2023.



SINGAPORE 27 MARCH 2023 – Hong Lai Huat Group Limited (the “Company”, and together with its subsidiaries, the “Group”) celebrates the roof topping out ceremony which was held yesterday 26 March 2023 for its second mixed use project Royal Platinum which is currently being built in Toul Kork District, Phnom Penh, the capital city of Cambodia.

Jointly developed by both Hong Lai Huat Group Limited and the largest conglomerate Royal Group of Companies in Cambodia. The 100,000 over sqm freehold development will include 851 residential units and 50 commercial shop house units upon completion in a prime residential area surrounded by numerous international restaurants as well as international schools.



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

逢
来
發
集
团
有
限
公
司



The milestone ceremony was officiated by the Executive Deputy Chairman and Group CEO Dato Dr Ong and Royal Group Chairman and CEO Neak Oknha Kith Meng. The event was also attended by estimated 3000 local and international investors, stakeholders, business partners, bankers from financial institutions, etc.





HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

逢
來
發
集
團
有
限
公
司

Designed to be a full-facilities condominium uniquely different from what one would expect to find in the current property market in Cambodia, Royal Platinum Condominium offers abundant combinations of both residential and commercial options for buyers to choose upon their favourable units. Within the development, a dedicated entire commercial floor will incorporate entertainment facilities for all ages, comprising of various themed swimming pools, a SPA and fully equipped fitness centre, lush garden, children's playground, a half basketball court, exclusive restaurants, VIP lounges and multi-storied car parking facility, open sky bar. To cater to the increasing demand of smaller and more affordable units for the increasing class of young individuals and couples, the development will be made up of approximately 70% studio and 1 bedroom units, with the rest being 2 bedrooms, 3 bedrooms and its superb limited number of 3 Storied Penthouses.

On the ground floor of the development will include its unique shopping street comprising of 3.5 storied commercial shophouses which is expected to attract multiple new international retail and food and beverage brands over the next few months, providing new shopping experiences and products range including restaurants and fashion that will provide an attractive lifestyle for families and visitors to Royal Platinum Condominium in the near future.



Dato Dr Ong Bee Huat, Executive Deputy Chairman and Group CEO said: "We are pleased to have reached this important milestone for our second mixed use project in Cambodia despite the market challenges caused by the covid-19 pandemic as well as the ongoing conflict in Europe for the past year. With the eventual completion of this project, we hope that Royal Platinum condominium will further benefit the surrounding property prices in this prime residential area of Toul Kork District. We will continue to work with our stakeholders to ensure the balance work for the main construction will progress smoothly for us to handover all the units to our buyers."

On the outlook, the Group's property and real estate division current diversified portfolio of residential and commercial units available on hand for sale is worth approximately USD 200 million combining both D'Seaview and Royal Platinum project. The Group also owns a third land bank in Toul Kork District around 12,000 sqm as well as a minority interest in its fourth piece of land bank in Sihanoukville province around



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

逢
来
發
集
团
有
限
公
司

115,000 sqm which both are under designing and planning phase at the moment. The Group will update shareholders from time to time once it has firm up a date to launch to the market.



END

For more information, please contact:

Investor Relations

Tel: +65 9631 9377 | +65 68610330

Email: general@hlh.com.sg