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FOR IMMEDIATE RELEASE

OKP Holdings Limited builds on its civil engineering expertise to win S\$37.3 million contract from LTA to widen Tanah Merah Coast Road

Singapore, 24 April 2014 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”), today announced that its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金標建築(私人)有限公司) has been awarded with a S\$37.3 million contract by Land Transport Authority (“LTA”) to widen Tanah Merah Coast Road, design and build vehicular bridges with services trough.

The primary scope of work within the contract involves the construction of a new dual 4-lane carriageway and widening part of Tanah Merah Coast Road from a dual 1-lane to a dual 3-lane. It also includes the design and build of vehicular bridges with services trough and all related drainage works for the area. In addition, the existing Tanah Merah Coast Road from Bridge No. 1 to Changi East Drive will undergo interim road widening by an additional lane within nine months from the contract commencement date to alleviate the current traffic congestion situation.

This contract commenced on 21 April 2014 and is expected to complete by 31 May 2017. This updates OKP’s gross order book to S\$368.8 million, lasting till 2017.

Commenting on the contract win, **Mr Or Toh Wat (胡土发), the Group’s Managing Director**, “Leveraging on our extensive experience and track record in public sector projects, we are pleased to be awarded the opportunity to work with our long-standing client, LTA. While this contract win reinforces our core competencies in construction and civil engineering, it also showcases the confidence in OKP to deliver quality workmanship timely and cost-effectively. Despite the challenging operating conditions faced by construction companies, we remain optimistic and continue to prospect actively and selectively to grow our business.”

OKP is a leading home-grown infrastructure and civil engineering company specialising in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. The Company also undertakes maintenance works for roads and roads-related facilities as well as building construction-related work, and has expanded its core business to include property development.

The Group is currently involved in a number of public sector projects from the LTA, the Public Utilities Board (“PUB”) and the JTC Corporation.

Some on-going LTA projects include:

- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million;
- Design-and-build project involving the interchange at Tampines Expressway/Sengkang West Road/Seletar Aerospace Way worth S\$61.7 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

Some on-going PUB projects include:

- Improvement to roadside drains at Chai Chee Road and New Upper Changi Road worth S\$4.0 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Dredging of Sungei Api Api worth S\$6.7 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million;
- Improvement works to Stamford Canal worth S\$6.7 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million

On the private sector front, the Group is involved in the construction of the East (North) aircraft parking apron, associated taxiways and ancillary works at Seletar Airport for Changi Airport Group, worth S\$39.8 million.

In line with the Group's strategy to diversify its earnings through property development and investment, the Group also marked its maiden foray into property development via a \$0.1 million (10% minority stake) investment in CS Amber Development Pte Ltd.. OKP is also involved in the construction of a luxury condominium at 21 Angullia Park. This S\$83.5 million project is undertaken by Forte Builder Pte. Ltd., one of OKP's joint venture companies, and was awarded by Angullia Development Pte. Ltd, a wholly-owned subsidiary of China Sonangol Land Pte Ltd, the owner of the development site.

For the full year ended 31 December 2013, the Group reported a profit after tax attributable to equity holders (net profit) of S\$4.8 million and revenue of S\$128.3 million.

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About OKP Holdings Limited (www.okph.com)

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), is an A2 grade civil engineering contractor which allows to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2012 and 2013, OKP was conferred the "Most Transparent Company Award" under the Main Board Small Caps Category. At the Singapore Corporate Awards (SCA) 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations Award (Bronze) in the 'Companies with less than S\$300 million in market capitalisation' category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

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