



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200210338M)

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**APPLICATION FOR COURT WINDING UP OF  
(1) CAPITOL INVESTMENT HOLDINGS PTE LTD;  
(2) CAPITOL RETAIL MANAGEMENT PTE LTD; AND  
(3) CAPITOL HOTEL MANAGEMENT PTE LTD**

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Further to the announcements dated 14 April 2016, 8 February 2017, 3 March 2017, and 20 March 2017, the Board of Directors of Perennial Real Estate Holdings Limited (“**Perennial**”) wishes to make a further announcement on its stake in the Capitol Singapore, held through its wholly-owned subsidiaries Perennial (Capitol) Pte. Ltd. and New Capitol Pte. Ltd. (collectively, the “**Perennial Entities**”).

This announcement concerns the Perennial Entities’ appeals to the Court of Appeal against the High Court’s decision on 3 March 2017 dismissing applications for three of their associated companies, Capitol Investment Holdings Pte. Ltd., Capitol Retail Management Pte. Ltd. and Capitol Hotel Management Pte. Ltd. (collectively, the “**Capitol Entities**”) to be just and equitably wound up by the Court and/or for the appropriate buy-out orders to be made (the “**Appeals**”).

On 13 November 2017, the Court of Appeal dismissed the Appeals. Full grounds for the Court of Appeal’s decision have yet to be released.

Given the Court of Appeal’s decision, Perennial and the Perennial Entities are considering their options and will make the necessary announcements where there are material developments on this matter.

Shareholders of Perennial and potential investors are advised to read all further announcements by Perennial carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

**Sim Ai Hua**

Company Secretary

13 November 2017

Singapore

### **About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.