



K2 Data Centres and Sinarmas Land Limited enter into a joint venture to develop hyperscale data centres in Indonesia

Jakarta, Indonesia 17 October 2022 – **K2 Data Centres** (“K2”), an international developer, owner and operator of hyperscale digital infrastructure; together with **Sinarmas Land Limited** (“SML”), a company listed on the Singapore Stock Exchange and Indonesia’s largest and most diverse property developer, have partnered in a joint venture (“JV”) to own, develop and operate hyperscale data centres in Indonesia, as well as building Indonesia’s digital infrastructure talent and capabilities.

The JV’s first development, *K2 Data Centre Jakarta 1 Campus* (“*K2 JKT 1 Campus*”), will comprise of four (4) data centre facilities in Bekasi Regency, Greater Jakarta. Strategically situated in close proximity to international cloud service providers’ data infrastructure, the campus will deliver 58.8MW of IT capacity at full build. Having recently commenced construction, the first phase of the K2 JKT 1 Campus will be ready for service in early 2024 and will be Uptime Institute Tier III (TCDD & TCCF) and LEED Gold certified. In addition, the JV has a second availability zone with a campus development of similar scale in the pipeline located in Karawang Regency, Greater Jakarta.

The JV between K2 and SML is a mutual recognition of the increasing long-term demand for data centre capacity tailored for core and hyperscale requirements in Jakarta. The partnership looks forward to leveraging K2’s and SML’s expertise. SML as Indonesia’s foremost real estate developer and owner of prime industrial estates, including data centre clusters, will bring its extensive capabilities in facilities and infrastructure management. K2 JKT 1 Campus will extend K2’s proven track record of delivery and operating at world-leading service levels to Indonesia.

Kuok Meng Wei, K2’s Managing Director and CEO said, “We are extremely pleased to partner with SML in Indonesia to provide critical infrastructure for the fast growing digital economy. After several years developing and operating DCs for our hyperscale customers in Europe, K2 JKT 1 Campus marks our debut in APAC, where we continue to bring our leading technical and operational service experience to our customers in this exciting region.”

Michael Widjaja, SML Indonesia's Group CEO, said, "SML is excited to welcome and work closely with K2 Data Centres in Indonesia. We are witnessing first-hand the rapid growth of Indonesia's digital economy and are deeply committed to supporting Indonesia's transformation into a digital and economic powerhouse. We believe this joint venture will contribute meaningfully to the digital infrastructure required to enable Indonesia to realize the full potential of its digital opportunities."

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About K2 Data Centres

K2 is an international developer, owner and operator of hyper-scale digital infrastructure assets.

Specialists in providing critical digital infrastructure in the form of Data Centre environments to leading technology companies, we lay the physical foundations of the internet, cloud services and tomorrow's digital solutions, today.

With a proven track record operating to world leading service levels, we pride ourselves in being technically focused long-term partners, providing our customers peace of mind when investing in significant physical network, storage and computing resources that provide the digital solutions to millions of users around the world every day.

K2 is a wholly-owned subsidiary of the Kuok Group.

<https://www.k2datacentres.com/>

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About Sinarmas Land Limited

SML, listed on the Singapore Stock Exchange and headquartered in Singapore, is Indonesia's largest and most diversified property developer. It also has international presence and investments spanning Malaysia, China, Australia and the United Kingdom.

SML builds for a better future. It has developed modern independent cities, such as the c.6,000-hectare Bumi Serpong Damai ("BSD") City in South Tangerang Regency, Greater Jakarta, and the c.3,200-hectare Deltamas township in Bekasi Regency, Greater Jakarta, as well as numerous residential, commercial, retail and industrial projects, to meet the aspirations of Indonesia's vibrant population over the past 50 years.

SML prides itself as a long-term partner to Indonesia and Southeast Asia's development, building the homes and spaces where individuals, families and communities build their lives and better future.

<https://www.sinarmasland.com/>

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