

NEWS RELEASE

ST Telemedia and StarHub Enter Partnership to Develop MediaHub

- *ST Telemedia will take a majority stake in the joint venture company and operate the facility*
- *Partnership will help StarHub lower capital expenditure*

Singapore, 22 July 2015 – ST Telemedia and StarHub today announced a strategic joint venture partnership where ST Telemedia, through its wholly owned subsidiary, STT GDC Pte Ltd (STT GDC), will make an investment of approximately S\$36.9 million for a 70 per cent stake in Shine Systems Assets Pte. Ltd. (SSAPL), which holds MediaHub. StarHub will own the remaining 30 per cent stake in SSAPL. Prior to this partnership, SSAPL was wholly owned by StarHub.

Both ST Telemedia and StarHub are committed to further their investments to build and develop MediaHub into a state-of-the-art facility. MediaHub is being constructed with the intended use as a highly specialised telecommunications, media and data centre facility with media headend, central office and innovations centre. MediaHub will be StarHub's convergence hub for its fixed, mobile and pay TV networks. There is significant synergy in its location at Mediapolis@one-north where the Singapore government intended the country's first digital media hub to be, and where emerging media technologies, content, services and applications will be developed, produced, financed and distributed to the world.

Under the partnership, the facility will be managed and operated by the STT GDC-led JV as a carrier-neutral and highly secure Tier 3 data centre facility which will achieve the BCA Green Mark GoldPlus certification for Data Centres. StarHub will sub-lease space of not less than 65 per cent of the total gross floor area of the facility. Its media headend, social analytics lab and adaptive production studio will be housed there. With the synergy between ST Telemedia's global presence and StarHub's extensive facilities management experience, MediaHub will have the advantage of attracting customers in Singapore and beyond.

MediaHub is the second data centre asset in Singapore for ST Telemedia and the latest addition to the company's rapidly expanding global data centre footprint. In the last 12 months, ST Telemedia has swiftly established a strong presence in major data centre hubs in Asia and Europe. Last month, ST Telemedia completed its investment into UK's fastest growing data centre

provider, VIRTUS Data Centres, giving it a vital foothold in London, a key global tier-one data centre market. In March this year, ST Telemedia announced its acquisition of land at Defu Lane to develop its flagship data centre in Singapore and unveiled its intention to develop a unique data centre business globally.

Commenting on the transaction, Mr Sio Tat Hiang, Executive Director of ST Telemedia, said: "ST Telemedia is delighted to be teaming with StarHub to develop a state-of-the-art media and data centre facility. We believe that this partnership will bring enormous benefits to stakeholders of both companies. The collaboration will provide StarHub with greater financial flexibility for fund deployment and value enhancement but more importantly the ability to offer its customers a broader offering in this space within Singapore and beyond. It will also allow ST Telemedia to expand its Singapore data centre footprint in addition to our previously announced Singapore flagship asset."

"MediaHub will leverage on ST Telemedia's deep data centre expertise and global connectivity through the Group's data centre assets around the world, to accelerate its time-to-market. ST Telemedia is firmly committed to continuing our data centre expansion to meet the growing demand for premium data centre services in this region and globally," he added.

Mr Tan Tong Hai, Chief Executive Officer of StarHub, said: "MediaHub will be a key facility for StarHub. It will not only house advanced telecommunications and broadcasting facilities such as a leading edge headend, but will also be the centre for our innovations and equip StarHub to harness the latest digital media and info-communications technologies to benefit both our commercial and residential customers in the long run."

He added: "This partnership with ST Telemedia will significantly reduce our CAPEX commitment as we will own only 30 per cent of MediaHub. As we have paid for the land and made some progressive payments for the construction, this transaction is not expected to have a material impact on StarHub's financials for 2015."

- Ends -

ADDITIONAL NOTES TO THE EDITOR:

About ST Telemedia

ST Telemedia is a strategic investor in communications, media and technology businesses around the globe. Its core competencies are in mobile communications, converged quadruple-play services, global IP/data services, data centres, satellite services and cable TV. ST Telemedia is a founding shareholder of StarHub. It is a pioneer in data centres with experience dating back to the late 1990s where it introduced advanced internet exchange services into Asia. Within ST Telemedia's portfolio companies, Level 3 Communications owns and operates over 350 carrier-neutral data centre facilities throughout North America, Latin America and Europe; VIRTUS Data Centres owns and operates its award winning, hyper efficient, ultra-high density and highly-interconnected facilities within London's metro; and GDS Services operates 17 high-availability carrier-neutral data centres in primary economic hubs across China. In March 2015, ST Telemedia announced its plan to develop a 150,000 square feet, high quality, state-of-the art flagship data centre facility in Defu Lane, Singapore. The Singapore flagship data centre will be carrier-neutral, offering customers a full suite of best-in-class, highly scalable data centre services including physical and virtual colocation, connectivity and infrastructure management which will also support the growth in the cloud services market. For more information, please visit www.sttelemedia.com.

About StarHub

StarHub is Singapore's fully-integrated info-communications company, offering a full range of information, communications and entertainment services for both consumer and corporate markets. StarHub operates a mobile network that provides 4G, 3G and 2G services. It also manages an island-wide HFC network that delivers multi-channel pay TV services (including HDTV, Internet TV and on-demand services) as well as ultra-high speed residential broadband services. StarHub operates an extensive fixed business network that provides a wide range of data, voice and wholesale services. Over Singapore's fibre-based Next Generation Nationwide Broadband Network, StarHub offers a broad range of home and business broadband plans, as well as commercial and residential IPTV services.

Launched in 2000, StarHub has become one of Singapore's most innovative info-communications providers, and the pioneer in 'hubbing' - the ability to deliver unique integrated and converged services to all its customers. StarHub, listed on the main board of the Singapore Exchange since October 2004, is a component stock of the Straits Times Index and the MSCI Singapore Free Index.

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