

MEDIA RELEASE**Aspial to launch Melbourne skyscraper
offering highest residences in the Southern Hemisphere**

- *Landmark project with gross development value of S\$1 billion*
- *At 319m tall with 100 levels, excluding the ground floor, it will be Melbourne's tallest building with 1,105 luxury apartments*
- *Project launch targeted for 4Q 2014 and completion expected in 2019*
 - *Prices start from about A\$450,000 for 1-bedroom apartments*

Singapore, 4 July 2014 – Aspial Corporation Limited's ("Aspial" or the "Group") property development subsidiary, World Class Land Pte Ltd, will be developing a luxurious residential skyscraper which will house the highest residences in the Southern Hemisphere. Standing at 319 metres tall, the project has been given approval by the Victorian Government. Gross development value (GDV) of this landmark project is estimated to be S\$1 billion. GDV refers to the sale value of a property after construction.

With habitable levels up to level 100, it will be Australia's tallest occupied building, surpassing Q1 on the Gold Coast, which, although 4 metres taller, only has 71 habitable levels. The 100-level skyscraper (excluding the ground floor) will feature 1,105 luxury apartments with spectacular views over Melbourne. Residential unit configurations range from 1-bedroom, 2-bedroom, 3-bedroom and penthouses to meet varied preferences and lifestyles of buyers. Prices for 1-bedroom apartments start from approximately A\$450,000.

Sited on a land area of about 2,600 square metres, the project is expected to be launched in 4Q 2014. Located at 70 Southbank Boulevard, and within 100 m of the Eureka Tower, construction will commence mid-2015 and will be completed over three stages. The tower will surpass Melbourne's current tallest building, the Eureka Tower, by 22 metres when it is completed in 2019.

“We see significant opportunities and interest in the Melbourne property scene – given it has been voted the most livable city in the world¹ for the last four years. The Group is extremely privileged to be able to deliver such a landmark project in Melbourne, where we see a great appetite for luxury apartment living. We believe this building will redefine luxury living and also play a major role in showcasing Melbourne as a world-class city and leader in modern architecture,” said Mr Koh Wee Seng, CEO of Aspial.

Highest residences in the Southern Hemisphere



Designed by Melbourne-based and internationally renowned architect, Fender Katsalidis, the iconic tower comes with a striking starburst at levels 70 and 71 that will house Melbourne’s highest and largest recreational facilities area for residents.

The iconic golden starburst will be located 210m above ground level and will house luxurious services for residents, including club lounges, fitness centres and private dining spaces, private theatres as well as two large gymnasiums and infinity edge pools, all of which will enjoy spectacular views over Melbourne. Level 70 will also feature a sky garden,

Facilities on level 70 will be for all residents, while residents living in the 170 apartments located above the starburst (from level 72 onwards) will enjoy exclusive access to private recreational facilities on level 71. The tower’s luxurious penthouse will exclusively occupy level 100.

¹ According to Economist Intelligence Unit’s Global Livability Survey 2013

The tower will feature ground floor retail tenancies and a multi-level residents' carpark of 10 levels clad in a green urban trellis. Complementing the recreational facilities located on the two starburst levels, there will also be extensive communal facilities for residents at podium level (level 11) including a 25-metre lap pool, gym, sauna, steam room and private theatre.

The tower has been designed to build a visual relationship with Eureka Tower, also designed by Fender Katsalidis, through the white stripes that envelope the tower. LED lighting has been integrated at night to accentuate the curving forms of the façade. The golden starburst visually penetrates the tower's slender soaring forms with a sculptural exuberance inspired by the Federation Star on the Australian Flag.

Architect Nonda Katsalidis said, "This spectacular building will define Melbourne's coming of age as a world-class and progressive international city. There is nothing else like it – in height, luxury, aspect and amenity. This is a building that will capture the attention of people from around the world with its dramatic silhouette and curved façade."

He added, "It will rival iconic Melbourne attractions such as the Eureka Tower, Federation Square and Flinders Street Station to become our city's tallest landmark, stimulating tourism and providing the best in high density vertical living."

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