



CIVMEC LIMITED
(Company Registration Number 201011837H)

NEWS RELEASE

Update in relation to PT Global Industries Asia Pacific

27 August 2015 - The Board of Directors of Civmec Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made on 14 April 2015 in relation to proposed acquisition of PT Global Industries Asia Pacific (a Technip subsidiary) (“Proposed Acquisition”) and wishes to advise that the Group has elected not to proceed with the Proposed Acquisition as the principals have not reached commercial agreement on the definitive terms.

Mr Patrick Tallon, Civmec’s Chief executive officer, said: “While the acquisition will not proceed, we look forward to continuing and strengthening our relationship with Technip which has been established through working together on a number of milestone contracts for their Prelude and Wheatstone projects.”

Civmec will continue to pursue opportunities in the South East Asia region for both contract awards and acquisitions. Civmec also confirms that opportunities arising in the Eastern States of Australia, particularly in public infrastructure will continue to be a key focus.

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the resource, oil and gas, mining and infrastructure sectors. Its headquarters are based in Henderson, Western Australia with regional offices in Broome, (Western Australia), Darwin (Northern Territory Australia), Sydney (New South Wales) and a presence in Singapore. Its core capabilities are fabrication, modularization, precast concrete, site civil works, industrial insulation, structural mechanical piping (SMP), offshore logistics, refractory and maintenance services.

For more information, please visit our website at www.civmec.com.au