



PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. : 197902790N)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 5 JUNE 2020

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2019, that has been made available to shareholders of the Company on 9 April 2020 on SGXNet and the Company's website and may be accessed at the URL <http://www.panasian.com.sg/investors-media-menu/announcements>.

The Board of Directors (the "**Board**") of Pan Asian Holdings Limited (the "**Company**") is pleased to announce, pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited, on a poll vote, that all resolutions set out in the Notice of the Annual General Meeting ("**AGM**") of the Company dated 14 May 2020, have been duly approved and passed by the shareholders of the Company at the AGM held on 5 June 2020.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditor's Report thereon.	165,152,500	165,152,500	100	0	0
2.	Approval of a final tax-exempt (one-tier) dividend of 0.18 Singapore cents per ordinary share for the financial year ended 31 December 2019.	165,152,500	165,152,500	100	0	0
3.	Re-election of Mr Koh Eddie as a Director of the Company.	165,152,500	165,152,500	100	0	0
4.	Re-election of Mr Lam Kwong Fai as a Director of the Company.	165,152,500	165,152,500	100	0	0

5.	Approval of Directors' fees of S\$137,000 for the financial year ending 31 December 2020.	165,152,500	165,152,500	100	0	0
6.	Re-appointment of RSM Chio Lim LLP as Auditors and authorise the Directors to fix their remuneration.	165,152,500	165,152,500	100	0	0
Special Business						
7.	Authority to allot and issue shares and convertible securities.	165,152,500	165,152,500	100	0	0

IN RELATION TO ORDINARY RESOLUTION 3

Mr Koh Eddie, who was re-elected as a Director of the Company at the AGM, continues his office as Managing Director cum Chief Executive Officer of the Company.

IN RELATION TO ORDINARY RESOLUTION 4

Mr Lam Kwong Fai, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Independent Director and remains as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Lam Kwong Fai is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the AGM.

NAME OF FIRM APPOINTED AS SCRUTINEER

FINOVA BPO Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman

5 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).