

# PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)  
(Registration Number: 37749)



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## PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

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The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of the Group’s unaudited consolidated financial results for the six months ended 30 September 2023 (“**1HFY2024**”), the Group is expected to report a higher revenue and a profit after tax for 1HFY2024 compared to a lower revenue and a loss after tax for the six months ended 30 September 2022 (“**1HFY2023**”).

The higher revenue is due to the transfer of control of more property units of Run Ze Yuan (潤澤園) upon completion of the project in 1HFY2024 compared to the transfer of control of fewer property units of Pan Hong Run He (汎港潤合) in 1HFY2023. As the Group is primarily engaged in the property development business, revenue recognition is dependent on the launch of new projects and the transfer of control of sold properties. Consequently, revenue and profit for the Group over periods will appear irregular.

The Company is in the process of finalising the Group’s unaudited consolidated financial results for 1HFY2024 (“**1HFY2024 Results**”). Further details of the Group’s performance will be set out in its 1HFY2024 Results to be released on or before 14 November 2023.

In the meantime, the Board wishes to advise shareholders and investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should seek advice from their stockbroker.

By Order of the Board

Wong Sum  
Executive Chairman

31 October 2023