

LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3380)

PARTIAL REPURCHASE OF SENIOR NOTES

Reference is made to the 7.50% senior notes due 2022 in the aggregate principal amount of US\$300 million issued by the Company and listed on the Singapore Exchange Securities Trading Limited (ISIN: XS1954961295) (the “**2022 Notes**”).

On 14 January 2022, the Company purchased from the open market the 2022 Notes in an aggregate principal amount of US\$20,000,000 (the “**Repurchased Notes**”), representing approximately 6.67% of the aggregate principal amount of the 2022 Notes issued.

The Repurchased Notes will be cancelled in accordance with its terms and indenture.

The Company considers that the repurchase of the senior notes will reduce the Company’s future financial expenses and lower its financial gearing level, and is therefore in the interest of the Company and its shareholders as a whole. The Company will continue to monitor market conditions and its financial structure and may further repurchase its senior notes as and when appropriate.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 14 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu and Mr. Zhong Huihong; the non-executive director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.