

SUTL ENTERPRISE LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 199307251M)

AUTOMATIC EXTENSION TO HOLD ANNUAL GENERAL MEETING

1. INTRODUCTION

- 1.1. The board of directors (“**Board**”) of SUTL Enterprise Limited (the “**Company**”) refers to:
- (i) the news release dated 27 February 2020 by Singapore Exchange Regulation (“**SGX RegCo**”) entitled “SGX RegCo gives additional two months to issuers to hold AGMs due to concerns about large-group meetings amid COVID-19”; and
 - (ii) the news release dated 7 April 2020 by SGX RegCo entitled “SGX RegCo grants automatic 60-day extension for issuers to hold AGMs” (the “**7 April 2020 News Release**”), which stated, *inter alia*, that SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Monetary Authority of Singapore, will automatically extend by 60 days the deadline for all issuers with financial year-end (“**FY-end**”) on or before 31 March 2020 to hold their annual general meetings (“**AGMs**”).
- 1.2. Pursuant to the 7 April 2020 News Release:
- (a) the time extension is now automatic, subject to compliance with certain requirements; and
 - (b) the extended deadline for AGMs for 31 December FY-end is now 29 June 2020.

2. EXTENSION OF TIME TO HOLD AGM

- 2.1. In compliance with the applicable requirements, the Board wishes to announce the following:
- (i) the Company’s financial year end is 31 December 2019;
 - (ii) the indicative timeline to convene the Company’s AGM (as set out in paragraph 4 below); and
 - (iii) the Board confirms that the time extension will not be in contravention of any laws and regulations governing the Company and the Company’s constitution.
- 2.2. In compliance with the applicable requirements, the Company has notified the SGX RegCo of the items in paragraph 2.1 above.
- 2.3. Earlier, the Company had on 6 April 2020 received approval from ACRA for the extension of time to hold its AGM for the financial year ended 31 December 2019 (“**FY2019**”) under Section 175 of the Companies Act, Cap. 50 (the “**Act**”) by 29 June 2020 and file its annual return for FY2019 to ACRA under Section 197 of the Act by 30 July 2020.

3. RATIONALE

The extension of time to hold the AGM will allow the Company more time and flexibility to consider and implement measures to be put in place for its upcoming AGM for FY2019 in light of the COVID-19 situation, in order to allow shareholders who wish to participate in the Company's AGM to be able to do so.

4. INDICATIVE TIMELINE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:

Events	Indicative Timeline
Upload of electronic copy of the annual report (excluding the notice of AGM, addendum and proxy form) on SGXNet	By 15 April 2020
Despatch of the annual report, notice of AGM, addendum and proxy form to shareholders	1 June 2020
Last date for lodgment of proxy forms for the AGM	21 June 2020
Holding of AGM	23 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Any changes will be announced by the Company.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
13 April 2020