

FAR EAST H-TRUST COMPLETES ACQUISITION OF OASIA HOTEL DOWNTOWN

Singapore, 2 April 2018 – FEO Hospitality Asset Management Pte. Ltd., as manager of Far East H-REIT (the “REIT Manager”), and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East Hospitality Business Trust (the “Trustee-Manager”, and together with the REIT Manager, the “Managers”), are pleased to announce that the acquisition of Oasia Hotel Downtown was completed today.

Located in the Tanjong Pagar area of the Central Business District (“CBD”), the property is an upscale hotel with 314 modern and well-equipped guest rooms. Facilities within the hotel include two restaurants and a bar, meeting rooms, a 24-hour gymnasium, a club lounge, infinity and rooftop pools, and a skyline pavilion.

Far East H-REIT has concurrently signed a 20-year master lease for the property with Far East SOHO Pte. Ltd., a member company of Far East Organization.

Mr Gerald Lee, Chief Executive Officer of the REIT Manager said, “The acquisition of Oasia Hotel Downtown is in line with our strategy to grow the REIT and enhance the total return to our Staped Securityholders. The property allows us to diversify into a new locale, in the vibrant Tanjong Pagar area of the CBD, and to tap into the upscale corporate segment. As an award-winning hotel, it will also help to better position our REIT to benefit from the growth and development of the Singapore tourism industry over the longer term.”

The purchase consideration of S\$210.0 million, and the stamp duty, professional and other fees and expenses of approximately S\$8.4 million have been funded with debt facilities and the proceeds from Far East H-Trust’s Distribution Reinvestment Plan carried out in 2017. The acquisition is for a 65-year leasehold estate in the property.

With the acquisition of the Property, Far East H-REIT’s portfolio comprises 13 properties consisting of nine (9) hotels and four (4) serviced residences located in Singapore and a 30.0% stake in a joint venture with Far East Organization Centre Pte. Ltd., a member company of Far East Organization, for the development of a hotel project located on Sentosa.

– End –



For more information, please contact:

Denise Wong

Manager, Investor Relations & Asset Management

Tel: +65 6833 6607

Email: denisewong@fareast.com.sg

fehtrustenquiry@fareast.com.sg

ABOUT FAR EAST HOSPITALITY TRUST (“Far East H-Trust”)

Far East H-Trust is the first and only Singapore-Focused Hotel and Serviced Residence Hospitality Trust listed on the Main Board of The Singapore Exchange Securities Trading Limited (“SGX-ST”). Comprising Far East Hospitality Real Estate Investment Trust (“Far East H-REIT”) and Far East Hospitality Business Trust (“Far East H-BT”), Far East H-Trust was listed on the SGX-ST on 27 August 2012 and has a portfolio of 13 properties totaling 3,143 hotel rooms and serviced residence units valued at approximately \$2.6 billion as at 2 April 2018. Managed by FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. (collectively, the “Managers”) and sponsored by members of Far East Organization (the “Sponsor”), Far East H-Trust seeks to provide Stapled Securityholders with regular, stable and growing distributions on a quarterly basis. Far East H-Trust is listed on the FTSE ST Mid Cap Index.

ABOUT THE MANAGERS

FEO Hospitality Asset Management Pte. Ltd. and FEO Hospitality Trust Management Pte. Ltd. are the managers of Far East H-REIT and Far East H-BT respectively. Both are 67.0% owned by FEO Asset Management Pte. Ltd., which is a wholly-owned subsidiary of Far East Organization Centre Pte. Ltd., and 33.0% owned by Far East Orchard Limited (“FEOR”). FEOR is 60.6% owned by Far East Organisation Pte. Ltd. as at the date of this press release.

IMPORTANT NOTICE

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Managers' current view of future events.

The value of the Stapled Securities and the income derived from them, if any, may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors should note that they will have no right to request the Managers to redeem or purchase their Stapled Securities for so long as the Stapled Securities are listed on the SGX-ST. It is intended that investors and Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.