



Y-VENTURES

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Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

FOR IMMEDIATE RELEASE

Y Ventures Group to raise S\$2.0 million via Proposed Placement from Investors and Mr Eric Lew, Executive Chairman and Director to acquire a 10.0% stake in Y Ventures Group from major shareholder and Managing Director, Mr Adam Low

- Placement of new ordinary shares of the Company at S\$0.0812 per Placement Share for an aggregate consideration of approximately S\$2.0 million.
- Proceeds to be used on business expansion through M&A and Joint Ventures with strategic partners, and for general working capital purposes.
- To align interest and demonstrate commitment, Mr Lew Chern Yong (“**Eric Lew**”), recently appointed as Executive Chairman and Director of Y Ventures will acquire a 10.0% stake from major shareholder and Managing Director of Y Ventures, Mr Low Yik Sen (“**Adam Low**”).

Singapore, 23 September 2019 – Catalyst-listed Y Ventures Group Ltd. (the “**Company**” or “**Y Ventures**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has entered into subscription agreements (“**Subscription Agreements**”) for the allotment and issue of an aggregate of 24,660,000 new ordinary shares in the capital of the Company at S\$0.0812 per placement share (“**Placement Shares**”) to investors (“**Proposed Placement**”).

The Placement Shares represent approximately 10.74% of the Group’s enlarged issued share capital which includes the Placement Shares. The Placement Price represents a discount of approximately 9.98% from the volume weighted average price of the Group’s shares of S\$0.0902 traded on 17 September 2019, being the full market day immediately preceding the date the Subscription Agreements were signed and prior to its trade halt date on 18 September 2019. Following the completion of the Proposed Placement, the issued and paid-up share capital of the Company would be increased from 205,000,000 shares to 229,660,000 shares.

Mr Eric Lew, Executive Chairman and Director of Y Ventures will also acquire a 10.0% stake from Managing Director of Y Ventures, Mr Adam Low. Commenting on the Proposed Placement, Mr Eric Lew commented: “***We are optimistic on the prospects for Y Ventures going forward. Hence, it was natural for me to acquire a stake in the Company to align my interest with shareholders and also demonstrate my belief in the future growth of Y Ventures. In addition, we are glad for the support received for this Proposed Placement from our high-quality investors, some of them with extensive experience in Fintech and the technology space. Using the new proceeds to further augment our business growth and with our E-commerce expertise and proprietary online data analytics capabilities, we are confident in paving the way to become a vital player in the digital ecosphere in the future.***”

The Group intends to utilise the net proceeds to fund their business expansion via strategic joint venture partnerships and/or merger & acquisition (M&A). The proceeds will also be used as working capital to continue accelerate its core business-to-consumer (B2C) E-Commerce business. The Company will make periodic announcements on the utilisation of the Net Proceeds as and when the funds are materially disbursed.

- END OF RELEASE -

About Y Ventures Group

Y Ventures Group Ltd. is a Singapore-founded, data-analytics driven e-commerce company with a global presence. The Group's business model leverages on the proprietary information derived from its data analytics capabilities for the procurement, distribution, digital marketing and sale of products worldwide across different online marketplaces in North America, Europe and Asia Pacific. Capitalising on its data analytics capabilities, Y Ventures' enhances sales results and cost efficiency by employing its data analytics capabilities of analysing demand trends, pricing intelligence, consumer sentiment and market competition to inform its business decisions. The company also analyses qualitative data and conducts market research through consumer engagement/virtual focus groups to tease out key insights on consumers' preferences on features and specifications, which is valuable for improvement of merchandise.

In 2017, Y Ventures made its debut on the Catalist Board of the Singapore Stock Exchange (Stock Code - SGX:1F1), becoming the first homegrown e-commerce and technology firm to do so. For further information about Y Ventures, please visit <https://yventures.com.sg>

Investor Relations Contact:

Email: invest@yventures.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is:

*Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Telephone: (65) 6381 6757*