



NEWS RELEASE

Fu Yu Holds Shareholders' and Media Tour of State-of-Art Smart Factory in Singapore

Singapore, 4 September 2024 – SGX Main Board Fu Yu Corporation Limited (“Fu Yu” or the “Group”) hosted a first-ever shareholders’ and media tour of its advanced Smart Factory in Singapore, a state-of-art facility which is the centre-piece of its strategic shift to move up the value chain for high-precision plastics manufacturing targeted at the biomedical sector.

Fu Yu’s Group Chief Executive Officer Mr David Seow led approximately 30 visitors on the tour of the facility at 9 Tuas Drive 1.

With usable space of 9,348 sqm (2,781 sqm previously), the shopfloor layout of the newly-launched Smart Factory has been optimised for workflow. Equipped with Industry 4.0 machinery, it is one of Asia’s most advanced precision manufacturing facilities. It features advanced technologies such as a Swiss-made high-precision 3D metal printer for rapid prototyping and manufacturing complex mould inserts.

Visitors saw up close technologies such as an automated toolroom which will pave the way for overnight production and even over the weekend from start to finish, with minimal human intervention, reducing downtime by 40% compared to a typical facility. The Smart Factory also features a 100K-class cleanroom for manufacturing and assembling biomedical products.

Mr David Seow also updated shareholders how the manufacturing processes are monitored via a cloud-based Manufacturing Execution System (MES), which enables real-time tracking and data analytics. The MES can anticipate problems, facilitate instant rectifications and have self-learning capabilities to improve processes and quality.

“Our flagship Smart Factory is a vital component of Fu Yu’s strategy to offer higher-precision tooling and manufacturing to target the biomedical sector. The Smart Factory serves as the hub

for high-tech fabrication, design and manufacturing of mould operations. This 'hub' supports our 'spoke' facilities in Malaysia and China," said Mr David Seow.

"We are encouraged by such strong interest from our shareholders. We will continue to maintain a high level of communication with shareholders and investors as we move up the value chain in precision plastics manufacturing," he added.

For the half year ended 30 June 2024 ("1H24"), Fu Yu recorded revenue of S\$126.7 million, a 78.0% increase from S\$71.2 million for the half year ended 30 June 2023 ("1H23"), as both the manufacturing and supply chain management segments recorded higher contributions. Overall gross profit grew 32.8% to S\$8.5 million in 1H24 from S\$6.4 million a year ago; Fu Yu recorded 1H24 net profit of S\$0.1 million, reversing a net loss of S\$3.9 million in 1H23.

About Fu Yu Corporation Limited

Fu Yu provides vertically-integrated services for the design and manufacture of precision plastic components, and under its wholly-owned subsidiary Fu Yu Supply Chain Solutions Pte Ltd, provides commodities supply chain management services.

Since its inception in 1978, the Group has grown to become one of the largest manufacturers of high precision plastic parts and moulds in Asia. Today, the Group has established a strong presence in the region with manufacturing facilities located in Singapore, Malaysia and China.

Leveraging on over 40 years of operating history, the Group has built a broad and diversified customer base of blue chip companies in the printing and imaging, networking and communications, consumer, medical, automotive and power tool sectors.

For further information on Fu Yu, please visit the Group's website at: <http://www.fuyucorp.com/>

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