



PRESS RELEASE



ALROSA Enhances Clients Experience by Implementing Sarine's Digital Technologies for Their Rough Diamond Trade

Hod Hasharon (Israel), November 7, 2019 – Following an announcement published today by ALROSA (<http://eng.alrosa.ru/alrosa-enhances-clients-experience-by-implementing-digital-technologies-in-rough-diamond-trade/>), Singapore Exchange Mainboard listed Sarine Technologies Ltd (“Sarine” or “the Group”) (U77:SI), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement and grading of diamonds and gems, is pleased to announce cooperation with ALROSA, implementing Sarine's DiaExpert® 3D-mapping, Galaxy® inclusion scanning and other technology to augment ALROSA's rough diamond auctions with detailed information pertaining to the offered rough stones.

During the October 2019 trading period ALROSA, for the first time, offered its clients to participate in Digital Tenders, where a full digital scan of each rough diamond was provided for detailed analysis. This enabled ALROSA's customers to thoroughly evaluate the rough diamonds and make informed purchasing decisions based on comprehensive data regarding the offered goods.

The technology behind Digital Tenders is, as aforementioned, derived from the DiaExpert® 3D-mapping, the Galaxy® inclusion scanning and various other systems. The information provided with each stone comprises the rough diamond's detailed external shape, internal inclusions and anticipated color and fluorescence, and is provided in standard Sarine Advisor® diamond planning format, readily usable by clients' personnel to evaluate possible polished output solutions, each according to their own needs, preferences and price lists.

The traditional approach to sales involves clients traveling to a designated office of ALROSA, where the variety of goods have to be examined by a limited number of experts. Digital Tenders allow the procurement experts to utilise expertise of their full planning team and collaborate with the polishing factory in order to come up with the best procurement decisions.

Evgeny Agureev, Deputy CEO of ALROSA, said: “Digital Tenders for rough diamonds allow us to improve our customers' experience by reducing the risk associated with their purchasing decisions. This ensures their long-term sustainable profitability as well as streamlines manufacturing processes after procurement of the stones. ALROSA concurrently benefits from the ability to show products to a large variety of clients within a short timeframe. This is a very good example where



digital technology enables the parties to end up in a win-win situation”.

Though this is still a pilot project, the current sales results show that ALROSA’s clients are interested in such a format.

David Block, CEO of Sarine Technologies, said: "We are glad to provide this service to ALROSA and strongly believe it will provide significant value to ALROSA and their clients who are, for the most part, Sarine customers as well. The diamond industry is evolving, and rough diamond buyers are seeking ever more information in order to ensure decisions that are the most effective. Market conditions and margins are such that few can afford to err in the purchase of rough diamonds for their respective businesses. Sarine already has in place the industry's most advanced technological infrastructure to enhance rough diamond buying efficiency and is continuously investing to broaden its offerings in this segment."

About ALROSA:

ALROSA is the world's largest producer of rough diamonds in carats. ALROSA is engaged in exploration, mining and sales of diamonds. The Company's operations are located in the Republic of Sakha (Yakutia) and the Arkhangelsk Region of Russia. In 2018, the Company produced 36.7 million carats of rough diamonds. 2018 revenue from sales of rough and polished diamonds was USD 4.5 billion. For more information about ALROSA and its operations, visit <http://eng.alrosa.ru/>

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy® family of inclusion mapping systems, rough diamond planning optimization systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualization systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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