

Hatten Land Gains Traction in Crypto Mining Activities with New Shipment of Crypto Mining Rigs; Progressively Scaling Up Operations in 2022 with Over 2,500 Crypto Mining Rigs to be installed and Operated

- **Hatten Edge signs definitive agreement with SMI to commence cryptocurrency mining (“Crypto Mining”) activities at the property assets in Melaka owned or managed by Hatten Land**
- **Pilot phase of the first 50 sets of Crypto Mining rigs to commence operations by end January 2022 and an additional 1,500 Crypto Mining rigs to be delivered and installed from February to March 2022 with the option by SMI to provide an additional 1,000 Crypto Mining rigs in 2022**
- **The Group is on track to meet its expectation of more than 2,500 Crypto Mining rigs to be installed and operated within Hatten Land’s properties in 2022**
- **The Group shares the net proceeds of mined cryptocurrencies and it is expected to contribute positively to the net assets and financial performance of the Group for the financial year ending 30 June 2022.**

SINGAPORE, MELAKA, MALAYSIA, 13 January 2022 – Hatten Land Limited (惠胜置地有限公司) (“Hatten Land”, “Company”, and together with its subsidiaries, the “Group”) is pleased to announce today that its wholly-owned subsidiary Hatten Edge Pte. Ltd. (“**Hatten Edge**”) has entered into a Cryptomining Facility and Support Services Agreement (the “**Agreement**”) with SMI CS Pte. Ltd. (“**SMI**”), a wholly-owned subsidiary of SGX Mainboard-listed SMI Vantage Limited (“**SMI Vantage**”) further to the MoU entered into between both parties as announced on 16 September 2021.

Under the Agreement, the Group will commence cryptocurrency mining activities with the pilot phase of the first 50 sets of Crypto Mining rigs to be delivered by SMI and installed by end of January 2022, followed by the next batch of 1,500 Crypto Mining rigs to be installed from February to March 2022.

In addition, SMI has the option to provide another 1,000 Crypto Mining rigs in 2022, bringing the total number of Crypto Mining rigs provided by SMI to more than 2,500 sets.

Hatten Edge will be responsible for the installation of the mining rigs at the facilities upon delivery while SMI is responsible for safeguarding the confidentiality and integrity of the crypto-wallet that will contain the cryptocurrencies that are mined. SMI has announced that it has entered into a

Cooperation and Support agreement with The9 Limited (“The9”), a technology company listed on NASDAQ, to procure 3,000 Crypto Mining rigs, with an option to buy further 2,000 Crypto Mining rigs.

Both companies will share the net proceeds of the cryptocurrencies that are mined after deducting the related operational and management expenses. As such, the Agreement is expected to contribute positively to the net assets and financial performance of the Group for the financial year ending 30 June 2022.

Previously, the Group has entered into a separate agreement with Frontier Digital Management, another Crypto Mining company, to install and operate 1,000 Crypto Mining rigs within Hatten Land’s properties. The shipment of the first pilot batch of 80 Crypto Mining rigs from Frontier Digital Management has been confirmed and operation will also commence in January 2022.

The Group is on track to meet its expectation of more than 2,500 Crypto Mining rigs to be installed and operated within Hatten Land’s properties in 2022.

Aligning its business model with the growth trends of the digital economy and renewable energy, Hatten Land has announced various initiatives that include the following:

- A joint-venture between its subsidiary Hatten Renewable Energy Sdn. Bhd. and a subsidiary of Bursa-listed Nestcon Bhd. to install over 6,000 solar panels on the roof of Dataran Pahlawan Melaka Megamall, Melaka’s largest mall, to reduce Hatten’s net carbon footprint, enhance ‘green’ cryptocurrency mining capacity, lower energy costs and improve business synergies among its operations;
- An agreement with Enjinstarter to create a ‘metaverse’ digital twin of Melaka city and to develop a dedicated token system, create digital assets, including nonfungible tokens (“NFTs”);
- A joint venture with Hydra X to develop and operate cryptocurrency exchanges on “Green” and “Clean” cryptocurrencies and tokens, which are believed to be the first such exchanges worldwide.

Dato’ Colin Tan, Executive Chairman and Managing Director of Hatten Land, said: *“With this latest shipment of Crypto Mining rigs, we are gaining more traction in our Crypto Mining activities and we will continue to work closely with SMI and The9 to progressively scale up our operations and expand our track record in this area.*

By combining our collective capabilities and resources, we will also focus on optimising and enhancing efficiency and improve our operating margins from this business segment.

We see the growth of the crypto mining business as accretive to our financial performance this year and should also lay a solid foundation for some of our digital ventures.”

Mark Bedingham, President and CEO of SMI, said: *“I am delighted that we have been able to move forward swiftly with Hatten Land to be able to finalise these agreements. This will enable SMI Vantage to start mining coins and we expect the first coins to be mined in January and we expect to have a substantial mining capability already by February this year. This will be a platform from which SMI Vantage will look for further expansion.”*



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Note: This media release is to be read in conjunction with the SGX announcement released on the same date.

About Hatten Land Limited

Hatten Land Limited is one of the leading property developers in Malaysia specialising in integrated residential, hotel and commercial developments. Headquartered in Melaka, it is the property development arm of the conglomerate Hatten Group, which is a leading brand in Malaysia with core businesses in property development, property investment, hospitality, retail and education.

Hatten Land Limited began trading on the Catalist board of SGX-ST on 28 February 2017 after the completion of the reverse takeover of VGO Corporation Limited.

For more information, visit: www.hattenland.com.sg

Issued on behalf of Hatten Land Limited by 8PR Asia Pte Ltd.

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This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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