



PRESS RELEASE

NutryFarm Appoints New Executive Director and Hires Supply Chain Industry Veteran to Support its Growth Ambitions in Asia's Durian Industry

- *Mr. Levin Lee Keng Weng will be appointed as the Company's Executive Director and he will be responsible for fund raising and investor relations activities*
- *Mr. Leong Choong Cheng has been hired as the Head of CEO Office to assist and support the Company's Executive Director and CEO in the implementation of business strategies, integration of and coordination of new business relationships of the Group*
- *Since December 2020, the Group has announced various agreements, totalling more than RMB 1 billion, to sell fresh durians from Thailand to major Chinese fruit importers and its durian business has been a strong contributor to its third quarter results for the financial period ended 30 June 2021, with revenue surging 42-fold to HK\$516.77 million and a net profit of HK\$19.24 million*

Singapore, 17 November 2021 – NutryFarm International Limited (“**NutryFarm**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that the appointment of Mr. Levin Lee Keng Weng as a new Executive Director of the Company. Mr Levin Lee will be responsible for fund raising and investor relations activities of the Group.

A seasoned finance and investment professional, Mr Levin Lee is also a Director of Ace Peak Capital Group Pte Ltd, Singapore incorporated company, which is principally a private equity investment company, advising on strategic investments and operational activities. Mr Lee is the fund manager of Sino Pacific Capital Limited, a Hong Kong registered company, managing a private equity fund with assets under management of US\$100 million, investing mainly in equities in Malaysia, Singapore, Thailand and Hong Kong.

In addition, the Group has hired Mr. Leong Choong Cheng as the Head of CEO Office to assist and support the Company's Executive Director and Chief Executive Officer, Mr. Cheng Meng, in the implementation of business strategies, integration of and coordination of new business relationships of the Group.

With more than 30 years of regional experience in Asia Pacific, Mr. Leong is a supply chain industry veteran and he has deep expertise in supply chain management, e-commerce, distribution, logistics, and port operations, particularly in China. Mr. Leong holds a Bachelor of Business Administration from National University of Singapore. He has also obtained an Executive Diploma in Asia Pacific Marketing from Marketing Institute of Singapore and he is a Certified Professional Marketer under the Asia Pacific Marketing Federation.

In August 2021, the Group obtained approval from shareholders via an Extraordinary General Meeting to diversify its business and expand its core business to include fruit trading.



In September 2021, the Group completed a share placement exercise, via the issuance of 20 million new ordinary shares at an issue price of S\$0.29 per share, to raise gross proceeds of S\$5.8 million to accelerate its growth plans in Asia's durian industry.

Executive Director and Chief Executive Officer of NutryFarm, Mr. Cheng Meng (程勳), said, “We are delighted to welcome Levin as our Executive Director. With many years of relevant experience in the finance and investment industry, Levin brings extensive expertise, business networks and industry relationships that are aligned with our growth plans.

As NutryFarm continues to grow, leadership support will become more important than ever. Supply chain management is a vital part of our fresh fruit business operations, hence I believe that Leong's deep industry experience and insights will improve our supply chain functions and enhance our efficiency.

With the combined decades of experience in their respective fields, I look forward to working closely with them to build a stronger foundation to support our growth ambitions in Asia's durian industry.”

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About NutryFarm International Limited

(Bloomberg: NUF1:SP / Reuters: NUTR.SI/ SGX Stock Code: AZT)

NutryFarm International Limited (“NutryFarm” or “the Company”, and together with its subsidiaries, “the Group”), has two key business segments namely, fruit trading and nutrition.

The Group is engaged in the wholesale trading and distribution of fruits, particularly in durians.

Through its wholly-owned subsidiary, Nutryfarm Biomedicine International Limited (“NFB”), the Group produces high quality nutrition and health food products formulated mainly from natural traditional medicinal herbs from across the Americas and regions in China, Europe and New Zealand for consumers in the People's Republic of China (“PRC”).

For more information, please visit www.nutryfarm.com.sg

Issued on behalf of NutryFarm International Limited by 8PR Asia Pte Ltd.

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