



FOR IMMEDIATE RELEASE

ISOTeAM steps up pace of project wins, secures new contracts worth S\$31.04 million

SINGAPORE, 20 September 2019 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, continues to build its order book at a brisk pace. The Group has snapped up S\$31.04 million worth of public and private sector contracts in its latest series of contract wins.

Together with the S\$20.26 million in contracts that ISOTeAM announced in July 2019, the Group has bagged approximately S\$51.30 million of new projects in the first quarter of its financial year ended 30 June 2020. This latest batch of projects comprise:

- Four Addition and Alteration (A&A) projects worth approximately S\$18.18 million, which are expected to be completed by March 2021. They include the supply, installation, construction, completion and maintenance of architectural works to Lentor MRT Station, which is expected to be completed by December 2019; and Neighbourhood Renewal Programme to 14 blocks at Yishun Street 22 and Avenue 6, which is expected to be completed by November 2020.
- Two Repair and Redecoration (R&R) projects worth approximately S\$7.73 million, which are expected to be completed by October 2020. This includes R&R works to 50 blocks at Jurong West Central 1, Streets 61, 64 and 65 and Teban Gardens Road, which is expected to be completed by October 2020.
- Four Interior Design (ID) projects worth approximately S\$3.06 million, which are expected to be completed by November 2019. This includes renovation works to a social enterprise, which is expected to be completed by November 2019.



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- Two Coating and Painting (C&P) projects with a total contract value of approximately S\$1.78 million, which are expected to be completed by June 2020.
- One Landscaping (LS) project with a contract value of approximately S\$0.29 million, which is expected to be completed by January 2020.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发): *"We are elated and encouraged by the recent pace of project wins especially in view of the weakness in the current global economic outlook. We believe our multi-disciplinary capabilities and strong track record for quality and on-time delivery will make us a forerunner for future tenders and we will definitely put in our best efforts to clinch them."*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 400 refurbishment and upgrading projects for well over 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.



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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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