

Fraser's Property Limited announces key organisational changes

- ◆ Mr Anthony Boyd, Chief Executive Officer of Fraser's Property Australia to be appointed in newly created role Group Chief Operating Officer
- ◆ Mr Cameron Leggatt, Executive General Manager, Development at Fraser's Property Australia, to take over as Chief Executive Officer of Fraser's Property Australia
- ◆ Mr Lim Hua Tiong, Chief Executive Officer for Fraser's Property Vietnam and One Bangkok, to take on expanded new role as Chief Executive Officer, Emerging Markets, Asia
- ◆ Mr Chia Khong Shoong, Group Chief Corporate Officer and Ms Lorraine Shioh, Chief Executive Officer, Fraser's Property China, will be departing the Group to pursue personal interests

SINGAPORE, 15 JANUARY 2024

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group") today announced key organisational changes, which will be effective **1 February 2024**. These changes are aimed at simplifying the organisational structure to build a more resilient and future-ready organisation in alignment with company strategy.

Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer (Group CEO) of Fraser's Property, commented, "The Group has grown rapidly over the years. After a decade of reshaping our portfolio and building competitive business platforms, we are entering the next phase of our journey. We will continue to focus on delivering long-term sustainable value creation and returns for the business. The organisational structure of the Group needs to support the delivery of our strategy and goals. These leadership changes will enable us to draw deeper upon Group synergies, strengthen business resilience, and build further upon our strengths from both a geography and asset class perspective. I am confident that my leadership team, with our strong strategic alignment, will be able to lead the organisation together as one enterprise, to deliver on our shared ambition to drive sustainable value to all our stakeholders."

Group executive leadership

The new organisational structure will see four key Group executive leadership roles reporting to the Group CEO. These roles will report to the Group CEO to drive the global strategic direction, as well as to enable synergies and governance across the Group.

- **Mr Anthony Boyd**, Chief Executive Officer of Fraser's Property Australia will be appointed to a newly created **Group Chief Operating Officer** role. In his new role, Mr Boyd will work closely with the global executive leadership team to execute the Group strategy. He will directly oversee the following key strategic areas for the Group – Group Digital & Technology, Group Investments, Fraser's Property Capital, Group Strategic Communications and Branding and Group Procurement and Supply Chain. Mr Boyd will also support the Group CEO in aligning strategic programmes including building its asset class Centres of Excellence and driving operational synergies and efficiencies across the Group. He is currently based out of Sydney.
- **Ms Zheng Wanshi** will be appointed to an evolved and expanded role from Group Chief Strategy & Planning Officer to **Group Chief Strategy & Sustainability Officer**. Under the guidance of the Board, Ms Zheng will be working closely with Group functions and the business units to integrate risk management and sustainability with the overall Group strategy and to operationalise these across all areas of our business. She will also oversee Group Legal & Corporate Secretariat and Group Data Protection functions as part of her broader focus on Group governance.
- **Ms Vicki Ng** will step up into the role of **Group Chief People Officer**.

- **Mr Loo Choo Leong** remains as **Group Chief Financial Officer**.
- **Mr Chia Khong Shoong**, Group Chief Corporate Officer, who has seen through the transformation of the Group into a multinational business in the last 15 years, will be departing from Frasers Property with effect from 1 March 2024 to pursue other personal interests.

Business Unit leadership

The business units' structure which clusters the businesses into core focus areas by geography and global asset class, will see six business unit leaders reporting directly to the Group CEO, instead of eight.

- **Emerging Markets, Asia – Mr Lim Hua Tiong**, Chief Executive Officer for Frasers Property Vietnam and One Bangkok, will take on an expanded new role as **Chief Executive Officer, Emerging Markets, Asia**. In this role, Mr Lim will be tasked to build upon and create synergies across Thailand, Vietnam and China as key emerging markets of opportunities and potential for Frasers Property. With One Bangkok, the largest holistically integrated district in the heart of Bangkok slated to open later this year, Mr Lim will also review the strategy to create and leverage on synergies across the overall Thailand platform. He has been appointed to the Board of Frasers Property Thailand and will remain based out of Bangkok.
- **Australia – Mr Cameron Leggatt**, Executive General Manager, Development at Frasers Property Australia, will be promoted to **Chief Executive Officer of Frasers Property Australia**. He will oversee Frasers Property's development and investment operations in Australia across the mixed-use, residential, commercial and retail sectors. He is also responsible for the Australian investment property portfolio management.
- **The following business unit leaders remain in their roles, reporting directly to the Group CEO:**
 - **Ms Soon Su Lin**, Chief Executive Officer for Frasers Property Singapore
 - **Ms Ilaria del Beato**, Chief Executive Officer for Frasers Property United Kingdom
 - **Mr Reini Otter**, Chief Executive Officer for Frasers Property Industrial
 - **Ms Eu Chin Fen**, Chief Executive Officer for Frasers Hospitality
- **Ms Lorraine Shioh**, Chief Executive Officer, Frasers Property China, who has contributed over the last 11 years across several markets, will be leaving Frasers Property with effect from 1 March 2024 to pursue her personal interests.

Mr Sirivadhanabhakdi added, "Both Khong Shoong and Lorraine have contributed to Frasers Property across several roles during their time with us. I would like to extend my gratitude to Khong Shoong and Lorraine for their dedication and achievements for Frasers Property, which have contributed towards building a foundation for the next phase of our business. It has been the Board's and my pleasure to work alongside both in different capacities over the years. We wish them well for their next chapter."

Click on the following names to download images of [Anthony Boyd](#), [Lim Hua Tiong](#) and [Cameron Leggatt](#).

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About Frasers Property Limited

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Fraser's Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.8 billion as at 30 September 2023.

Fraser's Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and more than 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Fraser's Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Fraser's Centrepoint Trust and Fraser's Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Fraser's Property (Thailand) Public Company Limited is the sponsor of Fraser's Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Fraser's Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Fraser's Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Fraser's Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

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