



FOR IMMEDIATE RELEASE

**APAC Realty Set to Expand ERA Realty Network in Second Half of 2018
with Acquisition of Commercial Property in Toa Payoh**

SINGAPORE, 5 June 2018 – APAC Realty Limited (“APAC Realty”, the “Company” or together with its subsidiaries, the “Group”), a service provider that operates a market-leading real estate brokerage in Singapore under the ERA brand, is set to expand its business with the proposed acquisition of a commercial property located at 450 Lorong 6 Toa Payoh Singapore 319394 (the “Property”) owned by HC Home Pte Ltd for S\$72.8 million.

The Property will serve as a permanent place of business for the Group to provide enhanced facilities for ERA’s agency operations, including new office space for agents and improved training areas. The proposed acquisition of the Property is part of the Group’s expansion strategy and will provide existing and new agents with further training and development opportunities.

“With the new space, we are able to support the expansion of the Group’s real estate agency business in Singapore as well as Asia Pacific. The new Property will also serve as the headquarters of ERA Asia Pacific. We are excited to be able to hold our regional meetings and providing training to ERA agents from across the Asia-Pacific region, including Indonesia, Japan, Korea, Malaysia, Taiwan, Thailand, Vietnam and Cambodia at the new offices,” said Jack Chua, CEO of APAC Realty.

Spanning a site area of approximately 1,392 square metres and a gross floor area of 4,121 square metres, the Property has 2,597 square metres of lettable floor area, including retail and auditorium space, as well as three levels of ample office space. There will be addition and alteration works to refurbish the space and to house comprehensive facilities including:

- Two training theatres, which can host a total of 400 participants
- A premium VIP Lounge for meeting and recruitment purposes
- Increased office space for existing and newly recruited agents

Mr. Chua added that while the Group will be rolling out strategic campaigns to recruit more agents, it is important to also ensure its agents offer professional and quality services to their clients. The Group is committed to providing on-the-job training, professional development

and market intelligence for its agents. With this new space, regular training sessions can be conducted at the training theatres with superior capacity and in a centralised and convenient location.

The excess space not occupied by the Group and the retail areas will be leased to third parties to generate rental income. The income generated from leasing to third party retailers and its agents is expected to offset the operating costs (including finance costs) of the Property.

For more information, please refer to the attached announcement “Proposed Acquisition of HC Home Pte. Ltd.”.

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About APAC Realty Limited

APAC Realty Limited (“APAC Realty”, the “Company” or together with its subsidiaries, the “Group”) is a leading real estate services provider which operates a market-leading real estate brokerage in Singapore under the ERA brand. APAC Realty operates three main business segments – the real estate brokerage services; franchise agreements; and training, valuation, property management and other ancillary services.

APAC Realty’s real estate brokerage services are operated by its wholly-owned subsidiary ERA Realty Network Pte Ltd (“ERA Realty”) under the ERA brand. ERA Realty is one of Singapore’s largest real estate agencies with more than 6,000 agents registered as at 31 January 2018, providing property brokerage services for primary home sales, secondary home sales, and rental of residential, commercial and industrial properties.

APAC Realty holds the exclusive ERA regional master franchise rights for 17 countries in Asia Pacific, acquired from Realogy Group LLC. The Group also holds the master franchise rights for Singapore for Coldwell Banker, one of the oldest and most established real estate office and franchising companies in the United States. As at 31 December 2017, there are 22 Coldwell Banker Member Brokers in Singapore which collectively have over 100 agents registered with them.

APAC Realty’s wholly-owned subsidiary Realty International Associates Pte Ltd (“RIA”) operates training programmes and courses for real estate agents in preparation for professional certification exams and as part of continuing professional development regulations. RIA also undertakes valuation work on behalf of clients such as financial

institutions, government agencies and property owners and provides property management services for real estate developments.

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