

For Immediate Release

UnUsUaL Limited Reports Strong Earnings in Second Quarter

SINGAPORE, 14 November 2019 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), today announced its financial results for the second quarter ended 30 September 2019 (“2Q FY2020”) and half year ended 30 September 2019 (“1H FY2020”).

Financial Performance

	2Q FY2020	2Q FY2019	yoy change %	1H FY2020	1H FY2019	yoy change%
Revenue (S\$ million)	29.6	18.8	57.5	33.9	24.8	36.7
Gross Profit (S\$ million)	8.7	6.3	38.1	11.4	10.2	12.6
Gross Profit Margin (%)	29.4	33.5	-	33.6	41.1	-
Net Profit (S\$ million)	5.0	3.2	54.8	6.1	5.6	8.7
Net Profit Margin (%)	16.9	17.0	-	18.0	22.6	-
EPS (cents) ⁽¹⁾	0.49	0.32	53.1	0.59	0.54	9.3

(1) EPS of the Group for 2Q FY2020/1H FY2020 was calculated based on 1,029,179,292 ordinary shares.

The Group recorded a strong revenue growth of approximately S\$10.8 million or 57.5% to S\$29.6 million in 2Q FY2020, primarily attributed to the higher revenue contribution from the Promotion segment. In tandem with its revenue growth, the Group’s gross profit increased by S\$2.4 million or 38.1% from S\$6.3 million in 2Q FY2019 to S\$8.7 million in 2Q FY2020.

The Group continue to deliver growth, registering a net profit increase of 54.8% and 8.7% to S\$5.0 million in 2Q FY2020 and S\$6.1 million in 1H FY2020 respectively.

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Continue to Deliver Growth in Second Half 2020

Over the past year, the Group has expanded from concert promotion and event production to ownership of globally appealing shows such as live entertainment intellectual properties (“IP”) and theme-related shows for Singapore and the region. The Group managed to consistently secure a list of well-known performers/artistes. We will continue with our plans to expand into the region and globally, working with established performers/artistes/managing agents.

Commenting on the Group’s 2Q FY2020 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, ***“UnUsUaL delivered an exceptional quarter. We see a rising demand in live events, as there is a growing number of audiences who value live experiences and willing to spend more on events and live shows. We will continue to strengthen our current platform and services for the artists and bring more remarkable shows to the global markets. We have the right strategies in place and remain focused on achieving our targets.”***

#End#

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About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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