

**Press Release**

## **JCG Forms Joint Venture with Leading Indonesian Brand Natasha Skincare in Malaysia**

- The Joint Venture is a positive strategic alliance for both parties
- Natasha Skincare is one of the leading beauty brands in Indonesia with more than 100 outlets in Indonesia
- The Joint Venture is a start for the Group's strategic plan to be a leading regional healthcare player and to grow and expand the Group's Beverly Wilshire brand and its existing medical aesthetics, cosmetic surgery, healthcare and wellness businesses in the region

**Singapore, 19 February 2020** – JCG Investment Holdings Ltd. ("JCG Investment" or the "Company", and together with its subsidiaries, the "Group"), is pleased to announce that its wholly-owned subsidiary, JCG-Beverly Pte. Ltd. ("JCGB") has entered into an agreement with Natasha Skincare (Malaysia) Sdn. Bhd. ("NSC") to form a joint venture in Malaysia to be named as Natasha Beverly Sdn. Bhd. ("Joint Venture").

Founded in 1999, Natasha Skincare offers a range of advanced natural science beauty treatments and products for teenagers, men and women. Notably, Natasha is one of the leading beauty brands in Indonesia with more than 100 outlets in Indonesia well known for its range of "Halal" certified skincare and beauty products. This move to partner with Natasha Skincare in Malaysia is in tandem with the Group's strategic plan to grow and expand its existing medical aesthetics, cosmetic surgery, healthcare and wellness businesses. The Group's business in Malaysia can be further enhanced by tapping on Natasha's extensive presence in Indonesia, in particular to expand the Group's customer base in the cosmetic surgery and anti-aging businesses with referrals from Natasha Skincare's vast network in Indonesia.

The Joint Venture is expected to commence operations in March 2020 to include a medical aesthetic clinic, medi-spa, chiropractor and physiotherapy services housed within a 4-storey centre in the heart of upmarket Bangsar suburb in Kuala Lumpur. The Joint Venture has also been appointed as the sole distributor in Malaysia and Singapore for products bearing the "Natasha" brand name. This Joint Venture is a strategic alliance for both parties, enabling both to tap on each organisation's network in their respective countries.

JCGB and NSC will hold an initial stake of 56% and 44% respectively with the intention for each party to transfer 5% of their shareholdings to future doctors/operators. Eventually, JCGB and NSC will hold a stake of 51% and 39% respectively while doctors/operators will hold the other 10% stake in the Joint Venture. JCGB's eventual 51% stake in the Joint Venture shall be for a total consideration of RM765,000 (equivalent to about S\$255,000) and be fully satisfied in cash and funded by internal sources of funds.

Mr. Ang Kok Huan, Executive Director and CEO of the Group commented, **“We have been proactively looking for strategic partners and business opportunities to further deepen our Group’s core businesses and expand our geographical reach. We are optimistic that this partnership with Natasha Skincare will yield positive outcomes to the Group. Last year we welcomed Malaysia-based Beverly Wilshire Medical Group led by its Executive Chairman Dato Francis Ng; and now we have inked our relationship with Natasha – the leading beauty brand in Indonesia. We look forward to working with more like-minded partners to build our Group into a leading medical aesthetics, cosmetic surgery, healthcare and wellness brand in the region.”**

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**About JCG Investment Holdings Ltd.**

JCG Investment Holdings (the “Group”) is primarily in the medical aesthetics, cosmetic surgery, healthcare and wellness business. Beyond these, the Group endeavours to build a portfolio of businesses that is well-positioned to further create and enhance shareholder value over the long term in a prudent manner.

For more information, kindly refer to <http://www.jcg-investment.com/>

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**Issued for and on behalf of JCG Investment Holdings Ltd.  
By Financial PR Pte Ltd**

For more information, please contact:

Jing Wen YONG, [jingwen@financialpr.com.sg](mailto:jingwen@financialpr.com.sg)  
Yit Sung NGO, [yitsung@financialpr.com.sg](mailto:yitsung@financialpr.com.sg)

Tel: (65) 6438 2990, Fax: (65) 6438 0064

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