偉合控股有限公司
WEE HUR HOLDINGS LTD

PRESS RELEASE

Wee Hur Expands Hong Kong Student Accommodation Portfolio with Acquisition of Grade-A Commercial Building One Bedford Place

- Wee Hur has acquired One Bedford Place, a 26-storey Grade-A commercial building with two basement levels in Tai Kok Tsui, Kowloon.
- The building will be repositioned into purpose-built student accommodation of approximately 500 beds, with operations expected to commence in 1H2028, subject to regulatory approvals.
- Marks Wee Hur's second student accommodation investment in Hong Kong, following Starvia by Y Suites on Fortress Hill.
- Located within a short walk of Prince Edward MTR Station and within 30 minutes of four major universities.

Artist Impression

Singapore, 9 June 2026 – SGX Mainboard-listed Wee Hur Holdings Limited ("Wee Hur" or the "Group") [伟合控股有限公司] is pleased to announce the acquisition of One Bedford Place, a Grade-A commercial building in Tai Kok Tsui, Kowloon, for an undisclosed sum. The Group intends to reposition the building into purpose-built student accommodation ("PBSA"), offering approximately 500 beds. Operations are expected to commence in the first half of 2028, subject to the requisite regulatory approvals. It is the Group's second student accommodation investment in Hong Kong, after Starvia by Y Suites on Fortress Hill.

The building at 100 Bedford Road is a 26-storey commercial building with two basement levels and has a total gross floor area of approximately 184,000 square feet. The building is about nine minutes' walk from Prince Edward MTR Station and within 30 minutes' travel of four major Hong Kong universities, including City University of Hong Kong, Hong Kong Baptist University, Hong Kong Metropolitan University and the Hong Kong Polytechnic University.

Driven by Strong Market Fundamentals

Hong Kong has a structural shortage of student housing. Government policy to grow the city as an international education hub has lifted non-local student numbers, while purpose-built supply has not kept pace; Colliers estimates the shortfall will reach approximately 120,000 beds by 2028[1].

One Bedford Place enables Wee Hur to create new beds in this market rather than compete for the limited stock of existing assets. The Group brings PBSA development and operating experience built over the past decade through its fund management arm (Wee Hur Capital) and Y Suites platform in Australia. The acquisition follows its investment in Starvia by Y Suites on Fortress Hill and adds a wholly owned asset to its Hong Kong portfolio.

"This investment reflects our conviction in the long-term demand for student accommodation in Hong Kong. Subject to the necessary approvals, One Bedford Place has the potential to become a high-quality recurring-income asset and a strategic foothold for further growth in the market." — **Mr Glen Lim, Assistant Vice President, Wee Hur Capital.**

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About Wee Hur Holdings Limited ("Wee Hur") [伟合控股有限公司]

Wee Hur Holdings Ltd is a Singapore-listed company with an integrated business across property development, construction, workers' dormitory, fund management, and alternative investments. Founded in 1980 and listed on the SGX Mainboard since 2008, the Group has evolved from a general building contractor into a multi-faceted platform delivering quality developments and long-term value.

Its core businesses include property development and construction in Singapore and Australia, alongside the development and operation of large-scale worker dormitories and purpose-built student accommodation (PBSA). Through its fund management arm, Wee Hur Capital, the Group manages

[1] Source: Building Hong Kong into an International Education Hub, Colliers, September 2025. https://www.colliers.com/en-hk/research/colliers-white-paper-building-hong-kong-into-an-international-education-hub

PBSA-focused funds, while its alternative investments division explores opportunities in venture capital, private credit, and private equity.

With a disciplined and synergistic approach, Wee Hur continues to expand its footprint across various sectors, underpinned by a strong track record and a commitment to sustainable, value-driven development.

For more information, please visit https://weehur.com.sg/.

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