



FOR IMMEDIATE RELEASE

Yangzijiang Financial places out treasury shares to accelerate growth in maritime investments

- **193.5 million shares placed at S\$0.72 per share, raising S\$139.3 million to be fully redeployed into maritime investments**
- **Placement price represents a 111% premium to average buy-back cost, unlocking capital for growth**
- **The Purchasers include six senior employees of the Group and two investors, reflecting their trust and confidence in the Group's long-term growth prospects.**

Singapore, 30 March 2025 – Yangzijiang Financial is pleased to announce that the Group has entered into two separate share sale and purchase agreements (“**Proposed Sale**”) with Merlion Quay Capital Ltd and Operie Capital Ltd respectively (collectively, the “**Purchasers**”) (each an “**SPA**”, and collectively, the “**SPAs**”) on 30 March 2025 to divest its entire treasury shareholding of 193,527,600 ordinary shares at S\$0.72 per share, amounting to total gross proceeds of S\$139.3 million, after deducting insignificant expenses (the “**Net Proceeds**”).

The Purchasers comprise two separately entities, each involving a different group of one investor and three senior executives of the Group respectively. Their participation in the Group's equity reflects a strong endorsement of its strategic direction and long-term value creation in maritime-related investments. None of the directors, substantial shareholders, or their respective associates have any direct or indirect interest in the Proposed Sale.

The treasury shares were originally repurchased at an average cost of approximately S\$0.34 per share under Yangzijiang Financial's S\$200 million Share Buy-back Programme. By placing them out at S\$0.72 per share, the Group has effectively realised more than double the historical acquisition cost, unlocking over S\$70 million in value. The Proposed Sale is expected to be completed by 26 June 2025, being 90 days from the date of signing of the SPAs or such other date as may be agreed between the Group and the Purchasers.

The Group intends to progressively deploy the Net Proceeds towards its core maritime investments, in line with its strategy to capitalise on industry tailwinds driven by increasing decarbonisation. In the interim, proceeds may be temporarily allocated to bank deposits or cash management activities for capital appreciation, aligning with the Group's prudent capital management approach. The Group will make periodic announcements regarding its use of the Net Proceeds to ensure transparency.

Executive Chairman and CEO of Yangzijiang Financial, Mr. Ren Yuanlin said, “Our commitment to delivering sustainable value and maximising returns to shareholders remains unwavering. Our strategic shift into maritime-related investments has already yielded promising results, with its revenue contribution more than doubling in FY2024. The participation of investors and senior executives in this placement is a strong vote of confidence in our long-term vision and growth potential. Once completed, the Proposed Sale will strengthen our capital base to double down investments into the promising maritime industry.”



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About Yangzijiang Financial Holding Ltd.

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal businesses comprise the following: (i) investment management, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income, and (iii) fund management to generate recurring fee-based income from the management of third-party investment funds.

For more information, please visit the website at: www.yzjfin.com

Issued for and on behalf of Yangzijiang Financial Holding Ltd. by Financial PR

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