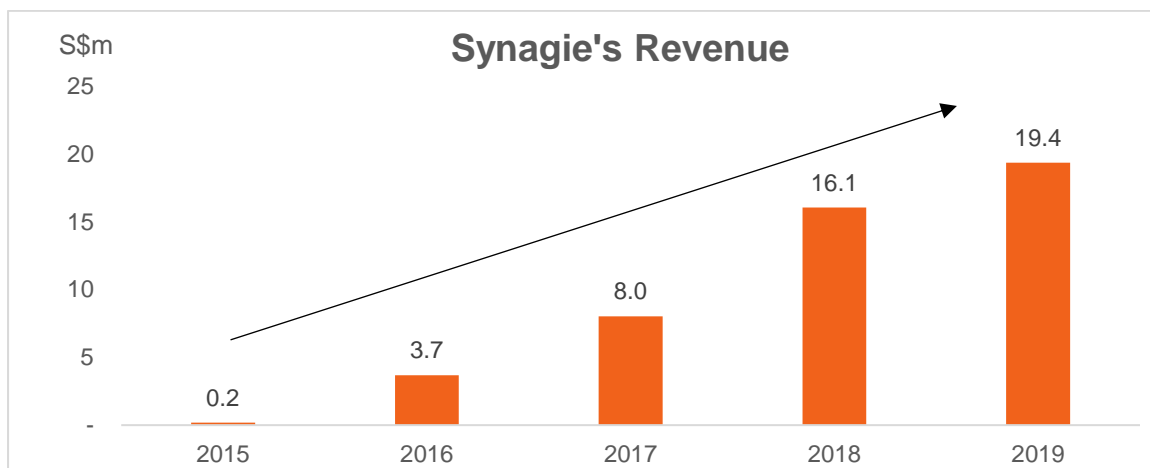




Synagie Ranked 4th Fastest Growing Company in Asia-Pacific by Financial Times

- Ranks #4 in FT's 2020 list of 500 high-growth companies in the APAC region
- Synagie earns coveted spot as fastest growing E-commerce company in APAC

Singapore, 22 April 2020 – Synagie Corporation Ltd. (SGX: V2Y) (“Synagie”, “思腾控股有限公司”, the “Company”, or the “Group”), Southeast Asia’s leading e-commerce enabler that assists brands to execute their e-Commerce strategies using its cloud-based platform, is pleased to announce today that it has been ranked number 4 on Financial Times’s (“FT”) ranking of 500 high-growth companies from the Asia Pacific (“APAC”) region¹. The FT list was compiled with Statista, a research company, and ranks entrants from across the Asia-Pacific by compound annual growth rate (CAGR) in revenue between 2015 and 2018. Synagie’s revenue grew 339% during this period and was also the fastest growing E-Commerce company in Asia Pacific. 74 Singapore companies made it on to FT’s list this year with Synagie being the only Singapore company to achieve a Top 10 ranking.



Executive Director and Chief Executive Officer of Synagie, Mr Clement Lee, credits the Synagie’s team and the Company’s end-to-end one-stop services and integrated technology for the fast revenue growth. “***This recognition validates that we’re on the right track,***” said Mr Lee. “***Despite the current adverse market conditions globally, we believe we have a huge market opportunity, and an incredibly talented and committed team pushing the***

¹ <https://www.ft.com/high-growth-asia-pacific-ranking-2020>



boundaries of what's possible every day. Synagie's mission is to help businesses to be successful in e-commerce. We are committed to continuing our regional growth and are incredibly grateful to our government for the support that they have rendered Singapore SMEs to help them digitalize."

This award adds to Synagie's growing list of accolades. The Company was ranked number 22 fastest growing technology company on the Deloitte Technology Fast 500™ Asia Pacific 2018², a ranking of the 500 fastest growing technology companies in Asia Pacific. Synagie was also named the fastest-growing company in Singapore in 2020 in a study done by Statista and The Straits Times³ earlier in the year.

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About Synagie Corporation Ltd.

Synagie is a Singapore-founded e-commerce solutions provider and one of SE Asia's leading e-commerce enablers that provides end-to-end solutions to help brands and business shift online. Synagie is also a winner of the Deloitte Fast 500 Asia Pacific awards and is ranked No 1 fastest growing technology company in Singapore and No 22 in Asia Pacific in 2018. In 2020, Synagie was ranked top for 'The Straits Times and Statista – Singapore's Fastest Growing Companies'. Synagie helps its Brand Partner which include SMEs and MNCs execute their e-commerce strategies by selling their goods or services to consumers online and providing one-stop services and integrated technology to manage their multi-channel e-commerce operations. The end-to-end commerce enablement and fulfilment solutions is achieved through the Group's cloud based Synagie Platform which leverages on technology such as Cloud Computing, Big Data Analytics and Artificial Intelligence. This solution encompasses all aspects of the e-commerce value chain covering technology, online store operations, content and channel management, digital marketing, customer service to warehousing and fulfilment. Synagie has a platform-based, asset-light business model with three synergistic business segments, namely e-Commerce, e-Logistics and Insurtech that work together to offer innovative and efficiency driven solutions to its Brand Partners. Synagie

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https://links.sgx.com/FileOpen/Synagie%20Corporation_PR%20Deloitte%202018%20Fast%20500.ashx?App=Announcement&FileID=536606

³ <https://www.straitstimes.com/business/companies-markets/fastest-growing-firms-here-propelled-by-tech-innovation>



is listed on Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 8 August 2018 (SGX:V2Y). <https://synagie.com/>

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Disclaimer

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

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