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MEDIA RELEASE – FOR IMMEDIATE RELEASE

More order flow for Yangzijiang as it inks new order contracts for six Great Lakes bulk carriers

SINGAPORE – 31 October 2019 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has entered into new order agreement for the building of six 31,800DWT Great Lakes bulk carriers.

The orders were placed by Navigation Maritime Bulgare (NAVIBULGAR®), a Bulgarian shipping company with 125 years of history. Four of these orders will be delivered in 2021-2022, and the client has the right to exercise the orders for the remaining two vessels.

The vessels meet the International Maritime Organization (IMO)’s NOx Tier III regulations and the IMO 2020 regulations on sulphur emissions.

Mr. Ren Letian (任乐天), Chief Executive Officer of the Group, commented on the Group’s order win, ***“The Great Lakes bulk carriers is a relatively recent addition to our dry bulker portfolio, as a result of our continuous R&D efforts and introduction of new products. Navibulgar is a repeat customer who has taken delivery of a 45,000DWT dry bulk carrier built by Yangzijiang and has given very positive feedback on the vessel, the construction process and the professionalism of our team. We will dedicate ourselves, as always, in building high-quality vessels, in return to our customers’ continued trust and support in Yangzijiang.”***

--The End--

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007, and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

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