

PRESS RELEASE – FOR IMMEDIATE RELEASE

Swee Hong secured 32.5 million worth of new contract from Pubic Utilities Board (“PUB”)

Singapore; 8 January 2019 - Swee Hong Ltd (QF6.SI) (“SWEE HONG” or the “Group”) is pleased to announce that the Group has successfully secured a contract with PUB worth approximately S\$32.5 million in aggregate for work in respect of construction of link sewers for the DTSS phase 2 Project at Old Choa Chu Kang Road/ Jalan Bahar.

Of the new contract secured, the project is related to micro-tunnelling and pipe-jacking infrastructure and construction works. The award of the contracts reflects the Groups proven capabilities in undertaking the civil engineering field and tunnelling.

The Company is pleased to announce that it has successfully secured two new contracts that have a combined worth of S\$69.7 million for the financial year 2019.

The Company’s Executive Director, Mr Moorthy Varadhan said, “We are pleased to have been awarded these latest contracts. On the back of our return to profitability in the past financial year, our focus on deepening our core competencies will lead us in a strong position to continue to bid for suitable and profitable projects.”

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For Further Information

Contact Details

Welson Cheong
welson@sweehong.sg
Tel: 65901534

About Swee Hong

Founded in 1962, Swee Hong has more than 43 years of experience in the civil engineering industry.

Swee Hong provides a wide range of civil engineering works such as road and drain construction, road maintenance, sewerage rehabilitation, soil improvement, excavation, laying of water pipes and other infrastructural works. Since 2007, Swee Hong has been awarded with several award-winning iconic projects such as the Gardens by the Bay. Over the years, the Group has completed other notable civil engineering projects such as the Changi Ferry Terminal project, Alexandra Canal project, Tuas View Extension project and Seletar Aero Drive project.