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**For Immediate Release**

**OKP HOLDINGS LIMITED AWARDED S\$12.7 MILLION JTC CONTRACT FOR ROAD EXTENSION, DRAIN AND SEWER WORKS**

- ***Project site at Woodlands Avenue 4***
- ***Second JTC contract secured in 2015, boosting total value of projects awarded during 2015 to S\$196.7 million***
- ***Continues to explore opportunities in Singapore and overseas markets***

**Singapore, 12 October 2015** – Mainboard-listed infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”) today announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”), has been awarded a contract worth S\$12.7 million by JTC for the extension of road, drain and sewer works at Woodlands Avenue 4. The construction primarily involves the construction and execution of general site clearance, road works, drainage works and sewer works.

**OKP’s Group Managing Director, Mr Or Toh Wat (胡土发)** said, “This is the second contract which we secured from JTC this year, raising the total value of projects secured in 2015 to S\$196.7 million. There continues to be good demand for our expertise as an infrastructure and civil engineering specialist and for this project, the skills required fit well with our core competencies. Winning this public infrastructure works contract also attests to our reputation and good track record in the industry.

“Going forward, we intend to strengthen our market position by continuing to leverage our wide network and explore attractive opportunities in Singapore as well as in overseas markets.

The contract commences on 16 October 2015 and spans over two phases. The first phase covers a period of four months between 16 October 2015 and 15 February 2016 and the second phase over a period of eight months between 16 October 2015 and 15 June 2016.

In addition to winning the latest JTC contract, OKP also secured a S\$20.4 million contract from JTC in April 2015, for the construction of roads, drains and sewers and soil improvement works at Tuas South Avenue 7/14.

**About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group made an entry into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. In August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based on factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It has been listed on the Stock Exchange of Singapore since 26 July 2002. OKP has also won several awards for its annual reports, corporate governance and excellence in Investor Relations.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), is an A2 grade civil engineering contractor which allows it to tender for public sector construction projects with contract values of up to S\$85 million each.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson, i.MAGE

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## NOTES TO THE EDITOR:

### Corporate updates and projects

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), Public Utilities Board (“PUB”) and JTC.

On-going LTA projects include:

- A S\$19.7 million contract for the improvement of road related facilities, road structures and road safety schemes in the East sector of Singapore;
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million;
- Widening of Tanah Merah Coast Road worth S\$37.3 million;
- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million;
- Improvement to roadside drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road worth S\$19.2 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million.

On-going JTC projects include:

- Construction of roads, drains, sewers and soil improvement works at Tuas South Avenue 7/14 worth S\$20.4 million contract.

On the property development front, we embarked on our first project in property development with the launch of freehold residential development, Amber Skye, on 10 September 2014. Amber Skye was developed following our minority investment of 10% stake in July 2012 in CS Amber Development Pte. Ltd., a wholly-owned subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

In addition, we also hold a 10% stake in a property development joint venture, Lakehomes Pte. Ltd. to develop an Executive Condominium ("EC"), Lake Life, in Jurong. This was the first EC to be developed on the Western side of Singapore in 17 years. It was successfully launched on 4 October 2014 and recorded strong sales performance.