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FOR IMMEDIATE RELEASE

OKP Holdings Limited clinches two LTA contracts worth S\$143.8 million to construct sheltered linkways under Walk2Ride programme

Singapore, 2 February 2015 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”), today announced that its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金標建筑(私人)有限公司) has been awarded with two design and build contracts namely ER442 and ER443 which are worth S\$60.9 million and S\$82.9 million respectively, totalling S\$143.8 million¹, by the Land Transport Authority (“LTA”) for the construction of sheltered linkways under the island-wide Walk2Ride programme, which was first introduced in January 2013.

As part of the Land Transport Masterplan 2013 which aims to build a well-connected travel system for a more inclusive community in Singapore, the Walk2Ride programme was designed to promote the use of public transport² by improving connectivity between transport nodes such as Mass Rapid Transit (“MRT”) stations and trip generating hubs such as residential homes and public amenities with the construction of sheltered linkways.

Mr Or Toh Wat (胡土发), the Group Managing Director remarks, “With a focus on our core competencies in civil engineering and construction, we are excited to be awarded the opportunity to partner LTA for the island-wide Walk2Ride programme. While the construction landscape remains challenging, we are encouraged by these two contract wins as we enter 2015. Leveraging our established track record and experience with public and private sector projects, we are optimistic going forward and will continue to prospect opportunities to grow our business.”

¹ Note: Figures may not add up due to rounding.

² “Walk to your ride” LTA launches S\$330 million island-wide programme to improve connectivity”, Land Transport Authority, 24 Jan 2013.

While the primary scope of work for both LTA contracts similarly involves the design and construction of various sheltered linkways, the first contract ER442, valued at S\$60.9 million, includes the construction of sheltered linkways within a 200-metre radius of 38 Light Rail Transit (“LRT”) stations such as Teck Whye and Punggol Point. The second awarded contract ER443, worth S\$82.9 million, includes expanding the coverage of the sheltered linkway network to a 400-metre radius from its present 200-metre radius at 29 MRT stations including central areas such as Raffles Place and Orchard. It also covers sheltered linkways within a 200-metre radius of a bus interchange.

These two contracts update OKP’s gross order book to S\$296.8 million, extending to 2019.

OKP is a leading home-grown infrastructure and civil engineering company specialising in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. The Company also undertakes maintenance works for roads and roads-related facilities as well as building construction-related work, and has expanded its core business to include property development.

The Group is currently involved in a number of other public sector projects from LTA, the Public Utilities Board (“PUB”) and JTC Corporation.

Other on-going LTA projects include:

- Widening of Tanah Merah Coast Road worth S\$37.3 million;
- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth \$50.6 million;
- Improvement to roadside drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road worth S\$19.2 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million.

In line with the Group's strategy to diversify its earnings through property development and investment, the Group launched Amber Skye, a freehold residential development, on 10 September 2014. With a S\$0.1 million (10.0% minority stake) investment in CS Amber Development Pte. Ltd., Amber Skye marked the Group's maiden venture into the property development business. Similarly with a 10.0% stake in a joint venture, Lakehomes Pte. Ltd., the Group is also participating in the development of an executive condominium, Lake Life, which was launched on 4 October 2014.

For the nine months ended 30 September 2014, the Group reported a profit after tax attributable to equity holders ("net profit") of S\$1.7 million and revenue of S\$83.8 million.

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About OKP Holdings Limited (www.okph.com)

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), is an A2 grade civil engineering contractor which allows tendering for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2014, OKP won Merit for the Singapore Corporate Governance Awards, Mainboard Small Caps category and Runner-up for the "Most Transparent Company Award 2014" in the Constructions and Material Category. OKP was also conferred the "Most Transparent Company Award" under the Mainboard Small Caps Category in 2012 and 2013. At the the Singapore Corporate Awards ("SCA") 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations (Bronze) in the "Companies with less than S\$300 million in market capitalisation" category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010 under the same category. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

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