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FOR IMMEDIATE RELEASE

OKP Holdings Limited secures PUB contract worth S\$146.5 million for Upgrading the Bukit Timah First Diversion Canal (between Holland Green to Clementi Road)

Singapore, 30 April 2015 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”), today announced that its wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited (胡金標建筑(私人)有限公司), together with Chye Joo Construction Pte. Ltd., has been awarded a S\$146.5 million contract from PUB, the national water agency to upgrade the Bukit Timah First Diversion Canal (between Holland Green to Clementi Road). The project will be undertaken by both companies through a newly incorporated 50:50 joint venture vehicle, Chye Joo - Or Kim Peow Joint Venture Pte. Ltd.

The workscope involves widening and deepening of the existing 1.3km canal. Measures will be taken to minimise disruption to the public, e.g. establishing noise barriers and using low-vibration machines. Earth control measures will also be put in place to prevent silty water from flowing into the public drains.

Mr Or Toh Wat (胡土发), the Group Managing Director remarked, “With an established track record in civil engineering projects, we are pleased to clinch the contract from PUB. Alongside our joint venture partner Chye Joo Construction, we are committed to providing an integrated solution to address our client’s needs. Going forward, we will continue to build on our extensive experience and operational expertise to stay ahead in the industry’s competitive landscape.”

The project will commence on 5 May 2015 and span over 36 months.

OKP is a leading home-grown infrastructure and civil engineering company specialising in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. The Company also undertakes maintenance works for roads and roads-related facilities as well as building construction-related work, and has expanded its core business to include property development.

The Group is currently involved in a number of public sector projects from the Land Transport Authority ("LTA"), PUB and JTC Corporation ("JTC").

On-going LTA projects include:

- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.8 million;
- Widening of Tanah Merah Coast Road worth S\$37.3 million;
- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million;
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million;
- Improvement to roadside drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road worth S\$19.2 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Geylang area worth S\$13.6 million.

On-going JTC projects include:

- Construction of roads, drains, sewers and soil improvement works at Tuas South Avenue 7/14 worth S\$20.4 million.

On the property development front, the Group embarked on its first project in property development with the launch of freehold residential development, Amber Skye, on 10 September 2014. Amber Skye was developed following a minority investment of 10% stake in CS Amber Development Pte Ltd, a wholly-owned subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

In addition, the Group holds a 10% stake in a property development joint venture, Lakehomes Pte. Ltd. to develop an Executive Condominium ("EC"), Lake Life, in Jurong. This was the first EC to be developed on the Western side of Singapore in 17 years. It was successfully launched on 4 October 2014 and recorded strong sales performance.

For the full year ended 31 December 2014, the Group reported a profit after tax attributable to equity holders ("net profit") of S\$2.5 million and revenue of S\$109.5 million.

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About OKP Holdings Limited (www.okph.com)

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), is an A2 grade civil engineering contractor which allows it to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2014, OKP won Merit for the Singapore Corporate Governance Awards, mainboard Small Caps category and Runner-up for the "Most Transparent Company Award 2014" in the Constructions and Material Category. OKP was also conferred the "Most Transparent Company Award" under the Mainboard Small Caps Category in 2012 and 2013. At the Singapore Corporate Awards ("SCA") 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations (Bronze) in the "Companies with less than S\$300 million in market capitalisation" category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010 under the same category. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

Issued on behalf of OKP Holdings Limited by: Financial PR Pte Ltd

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